



SONI HOSPITAL

SONI HOSPITAL
SONI HOSPITAL NABH
NABH
जि.एल.एम. मार्ग, जयपुर (राजस्थान) 302001 (फोन: 0141) 5163700

ANNUAL REPORT 2022



करे जिंदगी की बात, हमारे साथ

SONI GROUP OF HOSPITALS

ABOUT THE COMPANY

The company was incorporated in the name of Soni Hospital Private Limited on 2nd August, 1988 with the Registrar of Companies, Rajasthan, Jaipur. On March 30th, 1995 the name of the company was changed to Soni Medicare Private Limited. It was later converted into a public limited company with a special resolution passed in the Extraordinary General Meeting on 03.04.1995 and a fresh certificate of incorporation was obtained on the 17th of April, 1995. Consequently, the name of the company was changed to Soni Medicare Limited. Soni Hospital – A unit of Soni Medicare Ltd. was started as a 20-bedded Hospital in 1988 and was founded by Dr. B. R. Soni and inaugurated by Hon'ble Shri Hari Dev Joshi, Chief Minister, Rajasthan (1973 – 1977). In 1989 Soni Hospital became a 40 bedded hospital, and then expanded to 80 beds. Finally in the year 1996 it got a status of a 100 bed Corporate Multi- specialty Hospital with prime and central location opp. Moti Doongri Ganesh Temple on main JLN Marg.

Soni Hospital got converted to a fully air conditioned hospital in year 2014. It got the prestigious NABH accreditation in year 2015. In year 2017 the accreditation got renewed with upgraded edition after clearing 105 standards and 683 objectives. Lately, Soni Hospital at JLN Marg got completely revamped with the launch of new modern women's health & well-being centre for mother & child by the name 'JOY'. Maternity experience got richer with world class concept and services.

This year we to provide the state of the art infrastructure with all modern world class equipment and facilities to patients for advance comfortable treatment processors in Cardiac, CT, and MRI etc.

Chairman's Speech

It gives me great pleasure to connect with you all through the Annual Report for the year 2020-21. India's large and diverse population warrants an efficient healthcare infrastructure that should be accessible to all bands of the society. Good quality healthcare should not be a privilege of the elite ones. Since we set up Soni Hospital in 1986, my vision and endeavor have been to bring state of the art healthcare to the masses of India. In order to achieve this, we at Soni Group of hospitals, are committed to providing advanced medical care.

The year 2020 has been a challenging year for the entire world. The significant changes created in the year how we all live, how we all work and most importantly it has given a profound importance to the word 'healthcare'. The prevailing scenario did call for changes, but something that did not change was our passion to deliver the best and the commitment to put our patients' interests first. As Our focus has always been on the patients of the lower and middle sections of the society, patients who are rejected by the large corporate hospitals, patients who cannot afford expensive medical care and patients who deserve empathy. I believe that medicine is a noble profession and sick must not be rejected on monetary grounds.

This state of the art hospital is equipped with all modern world-class equipments and facilities. Featuring multi-specialty and super-specialty departments, we provide premier healthcare to all. A Team of 60 renowned consultants headed by 5 ex-principals & HOD's of medical colleges are affiliated to serve patients and their respective needs. Soni Hospital provides treatment in over 60 different specialties including Cardiology, CTVs, General and advanced Laparoscopic Surgery, Critical Care, Neurosciences, Orthopedics, Poly-trauma, Joint Replacement and Sports Medicine, Gastro sciences and numerous others specialties..

We bring together state of the art infrastructure, cutting-edge technology and a highly integrated and comprehensive information system along with a quest for exploring and developing newer therapies in medicine. A one of its kind facility in this part of the world through research, our hospitals integrates modern and traditional forms of medicine to provide accessible and affordable healthcare.

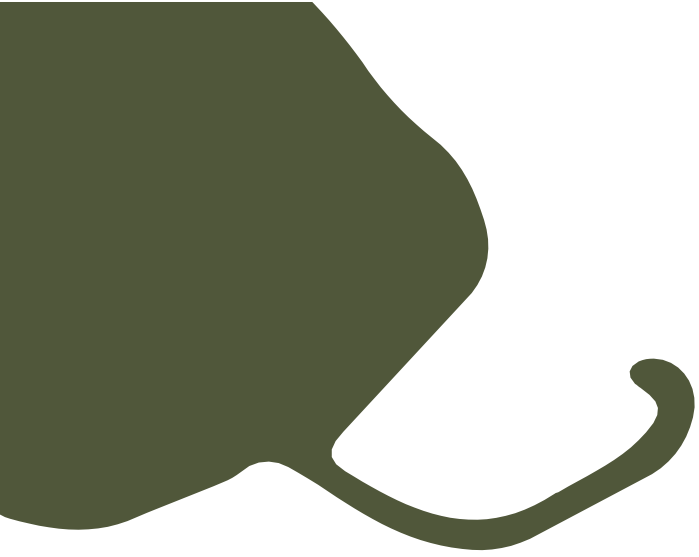
We treat each patient as our family rather than customers with a belief "We Treat, They Cure". Right from spending the time to guiding our patients about the current cost-effective course of actions, we provide world class healthcare services with empathy to our patients. I feel high gratitude when a patient recovers and goes back home.

SONI MEDICARE LIMITED was founded on the dream and vision of my late father Shri Surendra Kumar Soni who always encouraged me to serve the people of my state and my country. The group now works to continue its legacy forward. Our innovation and determination towards Women & Child Healthcare got even stronger as we recently established a new facility center for world class maternity care with a remarkable experience.

I hope that in the future we continue to provide and extend further the best international standards quality care universally to every man, woman and child in the state of Rajasthan be they rich or poor.



Dr. Bimal Roy Soni
Chairman Cum Managing Director



Corporate Information



Board of Directors

MR. BIMALROY SONI
CHAIRMAN &
MANAGING DIRECTOR

MRS. ANJU SONI
NON-EXECUTIVE
DIRECTOR

MRS. MAMTA SHARMA
INDEPENDENT
DIRECTOR

MR. MAHAVIR PRASAD
YADAV
INDEPENDENT DIRECTOR

MR. NAVEEN SANGHI
INDEPENDENT
DIRECTOR

MR. KRISHAN
KUMAR SAINI
CFO

M S . POOJA SHARMA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Committees of Board

Audit Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

Nomination & Remuneration Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma

Stakeholders Relationship Committee

Mr. Mahavir Prasad Yadav

Mrs. Anju Soni

Mrs. Mamta Sharma



BANKER

Punjab National Bank

STATUTORY AUDITOR

M/s. A. Natani & Co.

Chartered Accountants

Registration No. 007347C

REGISTERED OFFICE

38, Kanota Bagh, Jawahar

Lal Nehru Marg, Jaipur

Rajasthan 302004

Tel: 0141-5163700

Fax: 0141-2564392

E-mail: cs@sonihospitals.com

Website:

www.sonihospitals.com

SECRETARIAL AUDITOR

MKGP & Associates

Company Secretaries

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd, C-

101, 1st Floor, 247 Park, Lal

Bahadur Shastri Marg,

Vikhroli

(West), Mumbai, Maharashtra, 4

00083



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DIRECTORS' REPORT

To
The Members,
SONI MEDICARE LIMITED

Your Directors have pleasure in presenting the 34th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

1. Financial Results:

The Company's financial performance, for the year ended March 31st, 2022 is summarized below:

(Rs. in Hundred)

Particulars	2021-22	2020-21
Revenue from Operation including other income	2,326,771.44	1,606,569.39
Expenses excluding Depreciation	2316040.18	1,594,166.66
Depreciation and Amortization	77574.79	74,084.96
Profit/(loss) before exceptional items and tax	(66,843.53)	(61,682.23)
Exceptional Items (Provision for gratuity)	--	--
Profit (loss) before Tax	(66,843.53)	(61,682.23)
Current Tax	--	--
Deferred Tax Adjustment	(6,771.62)	(4,717.43)
Profit (loss) After Tax	(60,071.91)	(56,964.80)
Earnings per share (Rs.)	(1.42)	(1.34)

NOTES : The above figures are extracted from the standalone financial statements prepared in compliance with the Indian Accounting Standards (Ind AS) and comply with all aspects of the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015 (amended)] and other relevant provisions of the Act.

2. IMPACT OF COVID-19:

The Company has activated as per Business Continuity Policy and Crisis Management Framework to manage the impact of ongoing COVID-19 flu pandemic. Different

measures are in place to safeguard health and safety of employees, maintain operation of assets and other business activities, avoid financial distress/default and secure best possible financial outcome in the given circumstance.

The Company is running hospital in the name of Soni Hospitals situated at JLN Marg, Jaipur and it comes under the ambit of essential services and was allowed to operate during the lockdown.

Working collaboratively with the Central and State Governments, Soni hospital ensured full compliance with all institutional guidelines, prioritizing, and maintaining patient safety, as protocols for management of patient care and hospital operations evolved continuously throughout the past year.

Various initiatives have been taken to ensure the patient and staff safety such as screening at entry, separate patient flow as well as setting up a separate wing for Covid patients, altering the visiting hours, vaccination of staff, use of PPE kits etc. Mandatory Covid tests for patients who will be undergoing any surgical procedure.

Separate wing for Covid patients was being set up and their treatment was done, following all the government norms. Being a Covid center for the treatment of Covid patients, it is also engaged in providing vaccination to public following the Government norms.

It also witnessed increase in its operational costs due to adoption of infection control measures for healthcare workers and patient (for example disposables use, staff training, shift management, technology deployment, staff insurance coverage,

disinfection procedures, lodging and transport of staff etc.). But Company took measure for cost cutting during the year.

Soni hospitals are closely partnering with the LBCT in the vaccination drive across the Rajasthan done 37000 which was including in top pioneer hospitals. The remarkable leadership, vision and foresight of our Medical Council (our governance body overseeing clinical practices), has ensured that the best-in-class protocols are in place, leading to desired outcomes.

We used the crisis to good measure to improve clinical practices and governance protocols ensuring high-quality outcomes. All these helped us bring the business to near normal levels by end of FY 2021.

Keeping in mind the needs of both COVID-19 and non-COVID-19 patients, there have been various new initiatives in the past year. To mention a few, An endoscopy state of art technology was inaugurated at Soni Hospital, along with this state-of-the-art advanced Cath Lab to provide safer care for neurovascular disorders. The Dual Energy CT scanner, making it a fast and clinically superior means of diagnosis for geriatric, paediatric and trauma patients. Tesla Advanced MRI to ramp up the Radiology offerings. This were added to improve patient comfort at the affordable prices.

3. COMPANY'S PERFORMANCE:

The Revenue from Operations for F.Y 2021-2022 was Rs. 226,001,675 as compared to the previous year's revenue of Rs. 157,909,746 The profit/loss after tax for F.Y 2021-2022 and F.Y 2020-2021 was (6,007,191) and (5,696,480) respectively.

4. STATE OF COMPANY'S AFFAIRS:

Information on Companies operations is given in the Management Discussion & Analysis Report forming part of this Report.

5. DIVIDEND:

Keeping in view the losses for the year under review, the Board of Directors of the Company have not recommended any dividend for the Financial Year 2021-22.

6. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has proper place and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and all assets and resources are acquired economically, used efficiently and adequately protected.

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes after the balance sheet date which may materially affect the financial position of the company or having any material impact on the operations of the Company.

8. CHANGES IN NATURE OF BUSINESS:

There is no change in the nature of business in comparison to immediately preceding year.

9. INFORMATION ABOUT SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:

The Company has no subsidiaries, joint ventures or associates during the year and therefore no details are required to be given.

10. CONSOLIDATED FINANCIAL STATEMENTS:

The Company has no Subsidiary, Associate or Joint Venture and therefore question of consolidated financial statement do not arise.

11. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 is not applicable as the company has not declared dividend in any previous financial years, accordingly there is no unclaimed/ unpaid dividend. So, there are no amounts transferred to IEPF during the year.

12. DEPOSITS FROM PUBLIC:

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

13. LISTING OF SHARES:

Shares of company have been listed on Bombay Stock Exchange

14. SHARE CAPITAL:

The Company has 4,264,900 Equity Shares of Rs. 10 each amounting to Rs. 42,649,000.

The Company has only one class of Equity Share having a par value of Rs. 10/-each.

A) Issue of shares or other convertible securities

The company has not issued any equity shares or other convertible securities, during the financial year.

B) Issue of equity shares with differential rights

The company has not issued any equity shares with differential rights, during the financial year.

C) Issue of sweat equity shares

The company has not issued any sweat equity shares, during the financial year.

D) Details of employee stock options

The company has not issued any employee stock options, during the financial year.

E) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

There is no such provision created by company for purchase of its own shares by employees or by trustees for the benefit of employees.

F) Issue of debentures, bonds or any non-convertible securities

The company has not issued any debentures, bonds or any non-convertible securities, during the financial year.

G) Issue of warrants

The company has not issued any warrants, during the financial year.

15. TRANSFER TO RESERVES:

The Company proposes to transfer no amount to the general reserve.

16. ANNUAL RETURN:

Annual return for F.Y 2021-2022 is available on the website of the Company.

17. BOARD EVALUATION:

The performance evaluation of the individual Directors including chairman of Board was done in accordance with the provision of the Company Act, 2013.

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

RETIRE BY ROTATION:

As per section 152 of the Companies Act 2013, *Mrs. Anju Soni* would retire by rotation at the forthcoming Annual General Meeting and is eligible for reappointment.

INDEPENDENT DIRECTORS:

The Board of Directors of the Company consists of 5 (Five) Directors out of which 3 (Three) are Non-Executive -Independent Directors.

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

COMPOSITION OF BOARD OF DIRECTOR:

The Board of the Company as on March 31, 2022 consists of 5 (Five) Directors. 3 (Three) are Non-Executive - Independent Directors

and 1 (One) Executive Director and 1 (One) Non-Executive - Non Independent Director.

There were no changes in the composition of Board of Directors during the financial year 2021-2022.

Tenure of Managing Director Mr. Bimal Roy Soni (DIN: 00716246) is expiring on 25-09-2022, He is eligible to be re-appointed in the ensuring Annual General Meeting of the company to be held on September 30, 2022.

COMPOSITION OF KEY MANAGERIAL PERSONNEL (Other Than Board of Directors):

During the financial year 2021-2022 Ms. Pooja Sharma was appointed as Company Secretary w.e.f. 15/01/2022.

After the closure of the financial year Mr. Bhoop Singh has resigned from the Designation of CFO w.e.f 30/04/2022 and Mr. Krishan Kumar Saini has appointed as CFO of the Company with effect from 01st May 2022.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A. CONSERVATION OF ENERGY:

The information required under the provisions of section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 relating to the conservation of energy and technology absorption is not applicable, as the Company is not carrying out any manufacturing operation.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Particulars	As on 31.03.2022	As on 31.03.2021
a) Earnings in foreign exchange	Nil	Nil
b) Expenditure / outgo in foreign exchange (Travelling)	Nil	Nil

20. MEETINGS:

During the financial year 2021-2022, following meetings were convened:

Board Meetings

S. No.	Date of Board Meeting	Board's Strength	No. of Directors Present
1.	30-06-2021	5	5
2.	14-08-2021	5	5
3.	05-09-2021	5	5
4.	22-10-2021	5	5
5.	13-11-2021	5	5
6.	14-02-2022	5	5

Audit Committee Meetings

S. No.	Date of Meeting	Member's Strength	No. of Members Present
1.	30-06-2021	3	3
2.	14-08-2021	3	3
3.	13-11-2021	3	3
6.	14-02-2022	3	3

Nomination & Remuneration Committee Meetings

S. No.	Date of Meeting	Member's Strength	No. of Members Present
1.	05/09/2021	3	3
2.	22/10/2021	3	3
3.	15/01/2022	3	3

Stakeholders Relationship Committee Meetings

S. No.	Date of Meeting	Member's Strength	No. of Members Present
1.	14/10/2021	3	3

Members Meeting

Type of Meeting	Date of Meeting	Total No. of Members Entitled to Attend	No. of Members Attended
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Annual General Meeting	30-09-2021	429	8
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21. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee comprises of:

- i. MAHAVIR PRASAD YADAV - Chairperson
- ii. ANJU SONI
- iii MAMTA SHARMA

22. AUDIT COMMITTEE:

The Audit Committee comprises of:

- i. MAHAVIR PRASAD YADAV - Chairperson
- ii. ANJU SONI
- iii MAMTA SHARMA

23. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES:

The Company has put in place Vigil Mechanism for Directors and Employees of the Company.

24. CORPORATE SOCIAL RESPONSIBILITY (CSR):

As the Company does not fall under the Class of Companies as prescribed under Section 135 of Companies Act, 2013 and Rules made there under, therefore the provisions related to Corporate Social Responsibility is not applicable to the Company.

Therefore, Company is not liable to contribute towards Corporate Social Responsibility.

25. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements.

26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of contracts or arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under the proviso thereto have been disclosed in Form No. AOC-2 and the same forms part of this report.

27. MANAGERIAL REMUNERATION:

- ❖ During the financial year company has not paid remuneration to directors of the company.
- ❖ There is no Employee who is in receipt of remuneration of more than Rs. 8,50,000 per month. or Rs. 102,00,000 per annum under Section 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in the financial year 2021-2022.
- ❖ The Company does not have any material information to report in accordance to Rule 5, of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. AUDITORS AND AUDIT REPORT

a. STATUTORY AUDITORS:

In accordance with Sec 139 of the Companies Act, 2013, M/s M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C), shall be appointed by the shareholders of the Company at the ensuing Annual General Meeting to be held on September 30, 2022, as Statutory Auditors of the company for a period of 5 years to hold office from the conclusion of 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting of the Company to be held for financial year ended on 31 March 2027.

b. STATUTORY AUDITORS REPORT:

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation under section 134(3)(f) of the Companies Act, 2013 from the Directors. Further, the notes to accounts referred to in the Auditors Report are self-explanatory.

c. SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company with the approval of its Board, appointed *M/s. MKGP & Associates.*, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year 2021-2022. The Secretarial Audit Report is annexed herewith as Annexure I. There are no qualifications, reservation or adverse remark or disclaimer made by the auditor in the report save and except disclaimer made by them in discharge of their professional obligation.

d. INTERNAL AUDITORS

The Board has appointed *Mr. Deepak Kumar Kedawat* as Internal Auditors for a period of one year 2021-2022 under Section 138 of the Companies Act, 2013 and he has completed the internal audit as per the scope defined by the Audit Committee.

29. GREEN INTIATIVES:

Electronic copies of the Annual Report 2021-2022 and the Notice of 34th AGM will be send to all members whose e-mail address is registered with the company/depository participants. For members who have not registered their email address, physical copies will be send in the permitted mode.

30. RISK MANAGEMENT POLICY:

The Company has its Risk Management Policy to identify and deal with the risks and threats that could impact the organization. Risk Management Policy is available for inspection at the Registered Office of the Company during business hours on any working day.

31. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that –

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) Director had selected such accounting policies and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to

give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) Director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The annual accounts have been prepared on a going concern basis.

(e) That internal financial controls were laid down to be followed and that such internal financial controls were adequate and were operating effectively.

(f) That proper system were devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

32. CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS:

The Corporate Governance and Management Discussion & Analysis Report, which forms a part of this Report, are set out separately together with the Certificate from the Auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in SEBI (LODR) Regulations, 2015.

33. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

34. NUMBER OF CASES FILED (IF ANY), AND THEIR DISPOSAL U/S 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance towards any action on the part of any of its official, which may fall under the ambit of 'Sexual Harassment' at workplace, and is fully committed to uphold and maintain the dignity of every women employee of the Company. The Company's Sexual Harassment Policy provides for protection against sexual harassment of Women at workplace and for Prevention and redressal of such complaints. During the financial year no case of Sexual Harassment were reported.

35. HUMAN RESOURCES MANAGEMENT:

We firmly believe that employee motivation, development and engagement are key aspect of good human resource management. We provide several forums and communication channels for our employees to not only share their point of view and feedback related to our business, but also share feedback self-development and career advancement. These forums have helped us to identify and implement a number of structural changes during the year under review.

36. OTHER DISCLOSURES AND STATUTORY INFORMATION:

a. Compliance with Secretarial Standards

The Company complies with applicable secretarial standards.

b. Policies and code adopted by the Company

The Board of Directors has from time to time framed and approved policies as required by the SEBI LODR Regulations as well as under the Companies Act, 2013. These policies will be reviewed by the Board at periodic intervals. Some of the key policies that have been adopted are as follows:

- Code for Disclosure of Unpublished Price Sensitive Information
- Code of Conduct for Insider Trading
- Policy on Related Party Transactions
- Code of Conduct for Directors and Senior Management Personnel
- Whistle Blower Policy

37. ACKNOWLEDGEMENTS:

The Directors thank the Company's employees, customers, vendors, investors and academic partners for their continuous support.

The Directors also thank the Government of India, Governments of various states in India and concerned Government departments and agencies for their co-operation.

The Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

The Directors appreciate and value the contribution made by every member of the Company.

*By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569*

Date: 03rd September, 2022

Place: Jaipur

*Sd/-
Bimal Roy Soni
Chairman cum Managing Director
DIN: 00716246*

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis:

The Company has not entered in any contract or arrangement or transactions with its related parties which is not at arm's length during the Financial Year 2021-22.

Details of material contracts or arrangement or transactions at arm's length basis:

In accordance with the requirements of IND AS 24, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are reported as under:

(i). Related party name and relationship

a. Key Managerial Persons

Particulars	Designation
Dr. Bimal Roy Soni	Managing Director
Dr. Anju Soni	Director
Naveen Sanghi	Director
Mahavir Prasad Yadav	Director
Mamta Sharma	Director
Krishan Kumar Saini	Chief Financial Officer
Pooja Sharma	Company Secretary

b. Relatives of Executive Directors with whom transactions have taken place:

Particulars	Relation
Mr.Namit Soni	Related Party
Mrs. Neha Soni	Related Party

c. Non-Executive Directors and Enterprises Over which they are able to exercise significant influence (With whom transaction have taken place):

Particulars	Designation
M/s Soni Hospitals Private Limited	Common Directors
M/s S. S. Pharmacy	Directors are partners in the firm
M/s B. R. Soni (HUF)	Managing Director is the Karta

(ii). **Transactions Carried Out With Related Parties referred in point (i) above in ordinary course of Business**

(Rs. in Hundred)

Nature of Transactions	Related Parties	
	As at 31 st March, 2022	As at 31 st March, 2021
Consultancy Charges given	28,000.00	27,800.00
Remuneration paid	22,020.00	23,413.12
Building lease Rent	4,800.00	4,800.00
Purchases' of Medicines and consumables	502,225.87	308,637.99
Shop Rent & electricity Expenses	-	1,800.00
Excess amount remitted on account of tax	5,125.96	4,693.70

(Rs. in Hundred)

Nature of Transactions	Related Parties	
	As at 31 st March, 2022	As at 31 st March, 2021
Outstanding Payable (Amount Payables and Security deposits taken)		
Key Management Personnel	4,234.24	4,129.24
Entities where Key managerial Personnel's control exist	324,003.35	193,378.32
End of the year	328,237.59	197,507.56
Receivables (Security deposits given)		
Relatives of Key Managerial Personnel	175,000.00	175,000.00
End of the year	175,000.00	175,000.00

(iii). **Additional Disclosure in respect of Material Transactions with Related parties during the year(Included in (ii) above)**

(Rs. in Hundred)

Purchases	As at 31 st March, 2022	As at 31 st March, 2021
DR. Bimal Roy Soni (Managing Director)		
Security deposit given in earlier years	175,000.00	175,000.00
Consultancy Charges given	7,000.00	6,800.00
Remuneration paid	-	-
Building lease Rent	4,800.00	4,800.00

Machine lease rent	-	-
Unsecured Loan Taken (as per Bank Loan Requirement)	-	-
Amount payable at the year end	2,785.71	27.95
Dr Anju Soni (Director)		
Consultancy Charges given	21,000.00	21,000.00
Amount payable at the year end	1,213.53	3,466.29
Bhoop Singh (Chief Financial Officer)		
Remuneration paid	3,200.00	1,393.12
Amount payable at the year end	-	400.00
Pooja Sharma (Company Secretary)		
Remuneration paid	705.00	-
Amount payable at the year end	235.00	-
Sweety Mamodia (Company Secretary)		
Remuneration paid	2,115.00	2,820.00
Amount payable at the year end	-	235.00
Shri Namit Soni (son of Director)		
Remuneration paid	12,000.00	12,000.00
Amount payable at the year end	1,855.99	419.03
Smt Neha Soni (Daughter-in-law of Director)		
Remuneration paid	7,200.00	7,200.00
Amount payable at the year end	290.40	558.40
(ii) Entity where control exists:		
M/s Soni Hospitals Private Limited		
Excess amount remitted on account of tax	5,125.96	4,693.70
Medical Education, Training & Diagnostics Services	53,785.23	-
Amount payable at the end of the year	29,113.20	-
M/s S. S. Pharmacy		
Security deposit taken in earlier year	40,000.00	40,000.00
Purchases of Medicines and consumables	502,225.87	308,637.99

Soni Medicare Limited**Annual Report 2021-22**

Shop Rent & electricity Expenses	-	1,800.00
Amount payable at the end of the year	254,115.86	152,604.03
M/s B. R. Soni (HUF)		
Amount payable at the end of the year	774.29	774.29

*By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569*

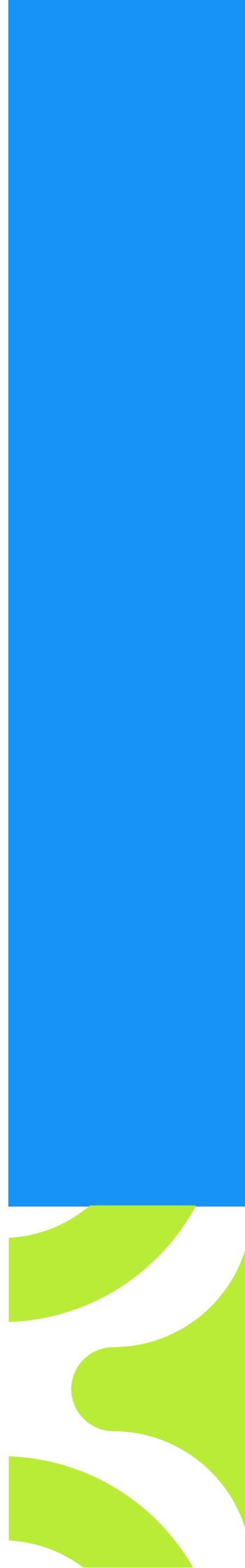
Date: 03rdSeptember, 2022

Place: Jaipur

*Sd/-
Bimal Roy Soni
Chairman cum Managing Director
DIN: 00716246*

Secretarial Audit Report

SONI MEDICARE LIMITED



Form No. MR-3
Secretarial Audit Report
For the financial year ended March 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SONI MEDICARE LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **M/s SONI MEDICARE LIMITED** (herein after called "The Company"). Secretarial audit was conducted in the manner that provided us a reasonable basis for evaluating the corporate conduct/statutory compliance and expressing our opinion thereon.

Based on the verification of the books, papers, minute books, forms and returns filed and Other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion; the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minutes' book, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022, to the extent applicable, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contract (Regulation) Act, 1956 and Rules made there under;
- III. The Depositories Act, 1996 and Regulations and Bye-laws framed there under;
- IV. The following Regulations and Guidelines prescribed under the Securities & Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable;
 - a. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - b. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
 - c. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable as there was no reportable event during the financial year under review for secretarial audit)

- f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable as there was no reportable event during the financial year under review for secretarial audit)
- g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable as there was no reportable event during the financial year under review for secretarial audit) and
- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable as there was no reportable event during the financial year under review for secretarial audit)

V. As identified by the management, following laws are specifically applicable to the Company:

- A. Pharmacy Act, 1948
- B. Drugs and Cosmetics Act, 1940
- C. Narcotic Drugs and Psychotropic Substances Act, 1985
- D. Food Safety And Standard Act, 2006
- E. The Trade Marks Act, 1999
- F. Clinical Establishment (Registration and Regulation) Act, 2010
- G. Indian Medical Council Act, 1956
- H. Indian Medical Degrees Act, 1916
- I. Indian Nursing Council Act, 1947
- J. The Drugs Control Act, 1950
- K. Birth and Death and Marriage Registration Act, 1886

We have also examined compliance with the applicable clauses of the following:

- A. Secretarial Standards issued by the Institute of Company Secretaries of India; with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) and Board Report (SS-10).**
- B. SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Listing agreements entered into by the company with BSE Limited.**

In our observation, during the period under review, the Company has-complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:-

- a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- c) None of the directors in any meeting dissented on any resolution and hence there was no instance of recording any dissenting member's view in the minutes.

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We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has passed no special resolutions which are having major bearing on the Company's affairs in pursuant of the above referred laws, rules, regulations, guidelines, standards.

Date: 25thAugust,2022

Place: Jaipur

*For MKGP & ASSOCIATES
Companies Secretaries*

*Sd/-
Mahendra Prakash Khandelwal
(Partner)
FCS No.: 6266
CP No: 4459
UDIN: F006266D000849900*

*Note: This report is to be read with my letter of even date which is annexed as "Annexure - A" which forms an integral part of this report.

Annexure – A

**To,
The Members,
SONI MEDICARE LIMITED**

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of management of the company. Our responsibility is to express an opinion on those records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices which followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events, etc.
5. The compliance of the provision of corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by us.

**For MKGP & ASSOCIATES
Companies Secretaries**

**Date: 25th August, 2022
Place: Jaipur**

**Sd/-
Mahendra Prakash Khandelwal
(Partner)
FCS No.: 6266
CP No: 4459
UDIN: F006266D000849900**



Corporate Governance Report

REPORT ON CORPORATE GOVERNANCE

The Corporate Governance code is a professional system framed for directing and controlling the organization. The purpose is to ensure compliance of local statutes and ensure safeguard and value addition in long term to the interest of its members, creditors, customers and employees.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Effective corporate governance practices constitute the strong foundation on which successful commercial enterprises are built to last. The Company's philosophy of corporate governance is based on preserving core values and ethical business conduct which enhances the efficiency of the Board and inculcates a culture of transparency, accountability and integrity across the Company.

The Company has a strong legacy of fair, transparent and ethical governance practices.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.

Details of board structure and the various committees that constitute the governance structure of the organization are covered in detail in this report.

2. BOARD OF DIRECTORS

- i. As on March 31, 2022, the Company has five Directors. Of the five Directors, four (i.e. 80 percent) are Non-Executive Directors out of which three (i.e. 60 percent) are Independent Directors. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Act.
- ii. None of the Directors on the Board holds directorships in more than ten public companies. None of the Independent Directors serves as an independent director on more than seven listed entities. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2022 have been made by the Directors.
- iii. Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Act along with rules framed there under. In terms of Regulation 25(8) of SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

- iv. Six board meetings were held during the year under review and the gap between two meetings did not exceed one hundred and twenty days. The said meetings were held on: June 30, 2021; August 14, 2021; September 05, 2021; October 22, 2021; November 13, 2021; and February 14, 2022. The necessary quorum was present for all the meetings.
- v. The names and categories of the Directors on the Board, their attendance at board meetings held during the year under review and at the last Annual General Meeting (“AGM”), number of Directorships and Committee Chairmanships/Memberships held by them in other public limited companies as on March 31, 2022 are given herein below. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he/she is a Director. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations.

Name of the Director with DIN	Position held in the Company	No. of Board Meetings Attended	Attendance at last AGM held on September 30 th , 2021	No. of Directorship in other Companies/LLP	No. of committee positions held in other Companies
Mr. Bimal Roy Soni (00716246)	Chairman cum Managing Director	6	Yes	5	Nil
Mrs. Anju Soni (00716193)	Non Independent Director	6	Yes	5	Nil
Mr. Mahavir Prasad Yadav (05249381)	Independent Director	6	Yes	Nil	Nil
Mrs. Mamta Sharma (07060149)	Independent Director	6	Yes	1	Nil
Mr. Naveen Sanghi (00270432)	Independent Director	6	Yes	4	Nil

Details of equity shares of the Company held by the Directors as on March 31, 2022 are given below:

Name	Category	Number of equity shares
Bimal Roy Soni	Executive Director- Chairperson-MD	1667700
Mahavir Prasad Yadav	Non-Executive - Independent Director	22000
Anju Soni	Non-Executive - Non	492700

	Independent Director	
Mamta Sharma	Non-Executive - Independent Director	9600
Naveen Sanghi	Non-Executive - Independent Director	20

Committees of the Board

In terms of Listing Regulations and the Companies Act, 2013, the Board has constituted 3 (Three) Committees viz. Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

Keeping in view the requirements of the Companies Act, 2013 as well as Listing Regulations, the Board decides the terms of reference of these Committees and the assignment of members to various Committees. The recommendations, if any, of these Committees are submitted to the Board for approval.

Name of the Committee	Extract of terms of reference	Category and composition		Other details
Statutory Committees				
Audit Committee	<p>Committee is constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations and Section 177 of the Act.</p> <p>To oversee the Company's financial reporting process and disclosure of financial information.</p> <p>To review the financial statements, adequacy of internal control systems and periodic audit Reports.</p> <p>To recommend to the Board the matters relating to the financial management of the Company.</p> <p>To recommend appointment/re-</p>	Name	Category	<p>Four meetings of the Audit Committee were held during the year under review and the gap between two meetings did not exceed one hundred and twenty days.</p> <p>The Statutory Auditors of the Company are invited to attend Audit Committee Meetings, to discuss and review the quarterly/ half yearly unaudited results, the annual audited accounts, internal audit, matters relating to the compliance with accounting standards, Auditor's observations arising from the audit of the Company's accounts</p>
		Mr. Mahavir Prasad Yadav (Chairman)	Independent, Non-Executive Director,	
		Mrs. Anju Soni	Non Independent, Non-Executive Director	
		Mrs. Mamta Sharma	Independent, Non-Executive Director	

	appointment of Statutory Auditors and fixation of their Remuneration. To hold discussions with Statutory Auditors periodically.			and other related matters.
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4 (Four) Meetings of the Audit Committee were held during the year under review on June 30, 2021; August 14, 2021; November 13, 2021; and February 14, 2022.

The Attendance of members of Audit Committee at the said meetings was as follows:

Sr. No.	Name of the Member	No. of meetings Attended
1	Mr. Mahavir Prasad Yadav (Chairman)	4
2	Mrs. Anju Soni	4
3	Mrs. Mamta Sharma	4

Name of the Committee	Extract of terms of reference	Category and composition		Other details
Statutory Committees				
Nomination and Remuneration Committee	Committee is constituted in line with the provisions of Regulation 19 of SEBI Listing Regulations and Section 178 of the Act. Recommend to the Board the setup and composition of the Board and its committees. Recommend to the Board appointment/re-appointment of Directors and Key Managerial Personnel. Support the Board and	Name	Category	Two meetings of Nomination and Remuneration Committee were held during the year under review. The Company does not have any Employee Stock Option Scheme.
		Mr. Mahavir Prasad Yadav (Chairman)	Independent, Non-Executive Director,	
		Mrs. Anju Soni	Non Independent, Non-Executive Director	
		Mrs. Mamta Sharma	Independent, Non-Executive Director	

	<p>Independent Directors in evaluation of the performance of the Board, its Committees and individual Directors.</p> <p>Recommend to the Board the Remuneration Policy for Directors, executive team or Key Managerial Personnel as well as the rest of employees.</p> <p>Oversee familiarization programs for Directors.</p>		
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3 (Three) Meetings of the Nomination and Remuneration Committee were held during the year under review on (i) September 5, 2021 (ii) October 22, 2021 (iii) January 15, 2022.

The Attendance of members of Nomination and Remuneration Committee at the said meetings was as follows:

Sr. No.	Name of the Member	No. of meetings Attended
1	Mr. Mahavir Prasad Yadav (Chairman)	3
2	Mrs. Anju Soni	3
3	Mrs. Mamta Sharma	3

Name of the Committee	Extract of terms of reference	Category and composition		Other details
Statutory Committees				
Stakeholders Relationship Committee	Committee is constituted in line with the provisions of Regulation 20 of SEBI Listing Regulations and Section 178 of the Act. The broad terms of reference are as under: Consider and	Name	Category	One meeting of the Stakeholders Relationship Committee were held during the year under review. The Committee reviews all matters connected with the physical securities transfer. The Committee also looks into redressal of shareholders' complaints
		Mrs. Anju Soni (Chairperson)	Non Independent, Non-Executive Director	
		Mr. Mahavir Prasad Yadav	Independent, Non-Executive Director,	

	resolve the grievances of security holders.	Mrs. Mamta Sharma	Independent, Non-Executive Director	relating to transfer of shares/dematerialization, non-receipt of balance sheet, non-receipt of dividends, and issue of share certificates on account of bonus, split or any other matter related to securities of the Company.
	Consider and approve issue of share certificates, transfer and transmission of securities, etc. Review activities with regard to the Health Safety and Sustainability initiatives of the Company.			

1(One) Meetings of Stakeholders Relationship Committee were held during the year under review on (i) October 14, 2021.

The Attendance of members of Stakeholders Relationship Committee at the said meeting was as follows:

Sr. No.	Name of the Member	No. of meetings Attended
1	Mrs. Anju Soni (Chairman)	1
2	Mr. Mahavir Prasad Yadav	1
3	Mrs. Mamta Sharma	1

3. GENERAL BODY MEETINGS

General Meeting

a) The last three Annual General Meetings of the Company were held as under:

Financial Year	Date	Time	Venue
2020-21	30 th September, 2021	01:00 P.M.	Through video conferencing (VC) or other audio visual means (OAVM)
2019-20	29 th September, 2020	01:00 P.M.	Through video conferencing (VC) or other audio visual means (OAVM)
2018-19	30 th September, 2019	03:00 P.M.	38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur,

			Rajasthan 302004
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b) Extraordinary General Meeting:

No extraordinary general meeting of the members was held during FY 2021-22.

None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or the Ministry of Corporate Affairs or any such statutory authority.

4. OTHER DISCLOSURE

Particulars	Regulations	Details
Related party transactions	Regulation 23 of SEBI Listing Regulations and as defined under the Act	There are no material related party transactions during the year under review that have conflict with the interest of the Company. Transactions entered into with related parties during FY 21-22 were in the ordinary course of business and at arms' length basis and were approved by the Audit Committee.
Whistle Blower Policy and Vigil Mechanism	Regulation 22 of SEBI Listing Regulations	The Company has this Policy and has established the necessary vigil mechanism for directors and employees to report concerns about unethical behavior.
Code of Conduct	Regulation 17 of the SEBI Listing Regulations	The members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct applicable to them during the year ended March 31, 2022.
Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2018		The details have been disclosed in the Business Responsibility Report forming part of the Annual Report.
Secretarial Audit Report Regarding Reconciliation Of Share Capital	Regulation 76A of SEBI (Depositories and Participants) Regulations, 2018	As required by, a quarterly audit is conducted by a Practicing Company Secretary, reconciling the

		<p>Issued and Listed Share Capital of the Company with the aggregate of the shares held by the investors in physical form and in demat form in CDSL and NSDL and said certificates are submitted to the BSE wherein the shares are traded, within the prescribed time limit.</p> <p>As on March 31st, 2022, there was no difference between the Issued capital and the aggregate of shares held by the investors in both physical form and in electronic form with depositories.</p>
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5. MEANS OF COMMUNICATION

The quarterly, half-yearly and yearly financial results of the Company are sent to the BSE Limited immediately after they are approved by the Board and these are published in the Financial Express-Delhi Edition (English Newspaper) and Morning News-Jaipur Edition (Hindi Newspaper). Management Discussion & Analysis Report for the year ended March 31st, 2022 forms a part of this Annual Report and is given under the section so captioned.

Company has created a website addressed as www.sonihospitals.com
Email address of the Company is cs@sonihospitals.com

6. INTERNATIONAL SECURITIES IDENTIFICATION NUMBER (ISIN)

ISIN is a unique identification number of traded scrip. The number has to be quoted in each transaction relating to the dematerialized equity shares of the Company. The Company's ISIN is INE848R01018.

7. GENERAL SHAREHOLDER INFORMATION

I. Annual General Meeting for FY 2022

Date : 30th September, 2022
Time : 03:00 P.M.
Venue : The Company is conducting meeting at the registered office of the company at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur RJ 302004 IN.

II. Financial Calendar

Year ending : March 31
AGM in : September

III. Date of Book Closure / Record Date: As mentioned in the Notice of this AGM

IV. Listing on Stock Exchanges: BSE Limited (P. J. Towers, Dalal Street, Mumbai 400 001)

V. Stock Codes / Symbol

Stock Code: 539378

Symbol: SML

VI. Corporate Identity Number (CIN) of the Company: L51397RJ1988PLC004569

VII. Demat ISIN Number in NSDL: INE848R01018

VIII. Registrars and Transfer Agents:

Name and Address: Link Intime India Pvt. Ltd
C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai, Maharashtra, 400083

Telephone : 022 - 49186270

E-mail : rnt.helpdesk@linkintime.co.in

Website : www.linkintime.co.in

IX. Share Transfer System:

The Company's shares are traded on BSE mandatorily in demat mode. Physical Shares which are lodged with the Registrar and Transfer Agents/ or with the Company for transfer are processed and returned to the Shareholders duly transferred within the time limit stipulated under the Listing Agreement subject to the documents being in order. Members holding shares in physical form are requested to get them dematerialized for easy transactions on stock exchange.

X. Share Holding Pattern as on March 31, 2022

Category	No. of shares	% of Shareholding
Promoter's holding	2976400	69.788
Bank/FIIs	60504	1.418
Bodies Corporates	115768	2.71
Public	1004352	23.549
NRIs	106000	2.485
Clearing Member	771	0.018
HUF	1105	0.025
GRAND TOTAL	4264900	100

XI. Dematerialization of shares:

4.58% of the Company's paid up equity share capital has been dematerialized up to March 31, 2022. Trading in the equity shares of the Company at BSE Limited is permitted only in dematerialized form. The details of dematerialized shares as on March 31, 2022 are as under:

Depository	No. Of Shares	% of Capital
CDSL	35634	0.8355%
NSDL	159866	3.7484%
Total	195500	4.5839%

Request for dematerialization of shares are processed and confirmation is given to the respective depositories i.e. National Security Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within 15 days. Shares of the Company are traded on BSE.

8. ADDRESS FOR CORRESPONDENCE:

All Correspondence relating to the shares of the Company should be forwarded to the below mentioned address.

Link Intime India Pvt. Ltd

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai, Maharashtra, 400083
Tel: 022- 49186270

9. GREEN INITIATIVE:

The Ministry of Corporate affairs has taken "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of Notice/ documents including Annual Report can be sent by email to its members. To Support this Green initiative of the Government in full measure, members who have not registered their e-mail, so far, are requested to register their email addresses in respect of their holdings with the Depository through their concerned Depository Participants. Members who hold share in physical form are requested to contact Ms. Sweety Mamodia, Company Secretary and Compliance officer, on cs@sonihospitals.com or at the registered office of the Company or to M/s Link Intime India Pvt. Ltd on above mentioned contact details.

*By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569*

Date: 03rd September, 2022

Place: Jaipur

*Sd/-
Bimal Roy Soni
Chairman cum Managing Director
DIN: 00716246*

**AUDITOR'S CERTIFICATE ON COMPLIANCE OF
CORPORATE GOVERNANCE**

To
The Board of Directors
Soni Medicare Limited

We have examined the records with respect to the compliance of Corporate Governance by **Soni Medicare Limited** ("the Company"), for the financial year ended on March 31, 2022, as stipulated in SEBI (LODR) Regulations, 2015 entered into by the Company with the stock exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was limited to review of the procedures and implementation thereof adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (LODR) Regulations, 2015.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency with which the management has conducted the affairs of the company.

Place: Jaipur
Date: 30th May, 2022

For A.Natani & Company
Chartered Accountants
FRN: 007347C

Sd/-
(Ashok Kumar Natani)
Partner
M. No. 074692

Management Discussion and Analysis Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(In compliance with Regulation 34(3) read with Schedule V (B) of the Listing Regulations, Management Discussion and Analysis forms part of this Annual Report.)

Indian Healthcare Sector: An overview, Indian Healthcare is one of the largest sectors in the Indian economy both in terms of revenues and employments. Contributing approximately 4% of the country's gross domestic product (GDP), the sector was valued at an estimated USD 90 billion in the last financial year. It is expected to continue to grow at a CAGR of 15% to reach USD 160 billion. The growth in population, increase in life style related diseases, rising purchasing power of middle class and higher awareness of chronic illnesses will be the key growth drivers for the sector.

It is human nature to take things for granted that are gifted to us. It is only when a resource becomes neglected or is taken for granted, that it is missed and its absence regretted.

The year gone by has witnessed perhaps the worst global healthcare crisis in over a decade. The unexpected outbreak of COVID-19 has severely impacted countries across both the developed and the developing world and has challenged healthcare systems at a never seen before scale. The loss of human lives and the suffering of people have been deeply saddening. Lockdowns being witnessed in country after country and travel bans to break the chain of transmission of the virus impacted economies and industries forcing further economic hardships and turmoil.

Our country too has borne the brunt of the pandemic in FY 2020-21 and witnessed a second wave in early FY 2021-22 that has had a far worse impact in terms of COVID cases and resultant deaths.. While challenges in healthcare infrastructure and lack of medical resources have been a severe constraint in controlling the pandemic, our healthcare institutions both public and private have acted on a war footing to scale up infrastructure across the healthcare value chain be it in terms of beds, isolation centers, medical equipment, medicines or testing capabilities.

In the aftermath of the second wave seen in early FY 2021-22, the government and healthcare institutions in the country have scaled up their resource capabilities to be better prepared for the future were such a crisis to happen again. At the same time collective efforts are underway to accelerate the manufacturing of vaccines and ensuring that vaccination programs cover the entire population of the country as quickly as possible. This would go a long way in helping people see a relatively lesser impact due to COVID and protect lives and livelihood.

The pandemic has placed an enormous strain on the global healthcare sector's workforce, infrastructure and supply chain. COVID-19 is also accelerating change across the ecosystem and forcing public and private health systems to adapt and innovate in a short period of time. India also faced a similar impact wherein almost all the sectors, including healthcare, were significantly impacted due to the nationwide lockdown. However, private Indian healthcare players have and continue to steadfastly provide all support that the government needs in terms of testing, isolation beds, medical staff and equipment, home healthcare support and

other measures in order to control the impact of the pandemic. The healthcare industry, along with the central and state governments, set up dedicated COVID-19 hospitals, isolation centres and tech-enabled mapping of resources. To effectively manage the outbreak, the Indian government also leveraged technology and developed various applications both at the central and state-levels. The Aarogya Setu mobile app which assisted in mapping, contact tracing and self-assessment was widely used throughout the country.

We at Soni group take this responsibility very seriously while we continue to focus on providing best-in-class medical treatment across all specialties of care. Our focus since inception has been on right diagnosis and accurate treatment planning before getting into the actual treatment itself and we continue to invest in some of the best technologies available on this front across all our hospitals. We continuously aim at improving our standards of clinical care to ensure all our hospitals deliver safe and quality care to patients, irrespective of location and size through.

For us, the patient is at the center of whatever we do or plan for, and patient care is the reason for your company's existence, very precious resources for the patient.



CEO/CFO
CERTIFICATE

**CERTIFICATE PURSUANT TO REGULATION 17(8) OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

**To
The Board of Directors
SONI MEDICARE LIMITED**

We, Bimal Roy Soni, Managing Director, and Krishan Kumar Saini, Chief Financial Officer of the company hereby certify to the Board that-

We have reviewed the financial statements and the Cash Flow Statement for the year ended March 31, 2022 and that to the best of our knowledge and belief:

- a. These statements do not contain any material untrue statement or omit any material fact or contain Statements that might be misleading;
- b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- c. There are, to the best of our knowledge and "belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violation of the Company's Code of Conduct.
- d. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control system of the Company pertaining to financial reporting and We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which We are aware and the steps I have taken or propose to take to rectify these deficiencies.
- e. We have indicated to the Auditors and the Audit Committee that:
 - i. There has not been any significant change in internal control over financial reporting during the year under reference
 - ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and

iii. There has not been any instance during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: 30th May, 2022

Place: Jaipur

Sd/-

*Mr. Bimal Roy Soni
(Managing Director)*

Sd/-

*Mr. Bhoop Singh
(Krishan Kumar Saini)*

DECLARATION TO COMPLIANCE OF CODE OF CONDUCT

This is to certify that the company has adopted a code of conduct for its Board of Directors and Senior Management Personnel. This Code is available at the Company's Registered Office.

I hereby declare that Board of Directors and Senior Management Personnel of the company have, in respect of the financial year ended March 31, 2022, affirmed compliance with the Code of Conduct as applicable to them.

For the purposes of this declaration, Senior Management Personnel means the Personnel who are members of the core management team, including persons in the cadre of functional heads and above but excluding Board of Directors as on March 31, 2022.

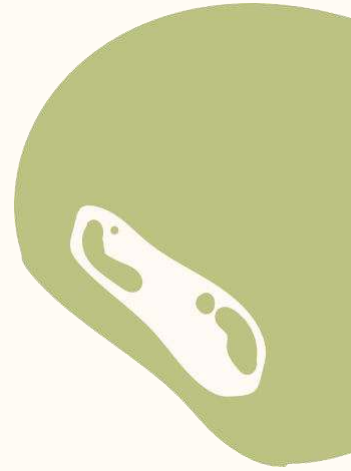
Place: Jaipur

Dated: 03rd September, 2022

For and on behalf of the Board of Directors

*Sd/-
(Dr. Bimal Roy Soni)
Chairman & Managing Director
DIN: 00716246*

FINANCIAL STATEMENTS



Independent Auditor's Report
To The Members of Soni Medicare Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the standalone financial statements of Soni Medicare Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, the loss and Total Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis and Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the

standalone financial statements or our knowledge obtained during the course of our audit, or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind-AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also

responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central

Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (Including Other Comprehensive Income), the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
 - (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iii. The Company has provided requisite disclosures in the financial statements, on the basis of information available with the Company. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the Standalone Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever

by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ;

(b) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the Standalone Financial Statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (a) and (b) contain any material misstatement.

v. No dividend has been declared and paid during the year by the Company.

3. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

Dated: 30th May, 2022

Place: Jaipur

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

Annexure A referred to in paragraph 1 under the heading “Report on other legal and regulatory requirements” of our report of even date

To the Members of Soni Medicare Limited

- i. (a) (i) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment and Intangible Assets.
(b) The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.
(c) The title deeds of all the immovable properties (other than properties where the Company is a lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 2 on Property, Plant and Equipment to the Standalone Financial Statements, are held in the name of the Company-No such property is held in the name of the company.
(d) The Company has chosen cost model for its Property, Plant and Equipment (including Right of Use assets) and Intangible Assets. Consequently, as stated in Note 37(VI) to the Standalone Financial Statements, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Right of Use assets) or Intangible Assets does not arise.
(e) Based on the information and explanations furnished to us, as stated in Note 37(I) to the Standalone Financial Statements, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made there under, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its Standalone Financial Statements does not arise.
- ii. (a) The physical verification of inventory, excluding stocks with third parties and goods-in-transit, has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedure of such verification by Management is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) During the year, the Company has been not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. The Company was not required to file quarterly returns or statements with such banks,. (Also refer Note 15 to the Standalone Financial Statements)
- iii. The Company has not granted secured/ unsecured loans/advances in nature of loans, or stood guarantee, or provided security to any parties. Therefore, the reporting under clause 3(iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company.

- iv. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of the investments made by it. The Company has not granted any loans or provided any guarantees or security to the parties covered under Sections 185 and 186 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iv) of the said Order to that extent are not applicable to the Company.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.
- vi. Pursuant to the rules made by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148(1) of the Act in respect of its products.
- vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance and duty of customs, and is regular in depositing undisputed statutory dues, including income tax, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities.
(b) According to the information and explanations given to us and the records of the Company examined by us, there are no statutory dues of duty of customs, goods and services tax, provident fund, income tax, employees' state insurance and professional tax which have not been deposited on account of any dispute.
- viii. According to the information and explanations given to us, as stated in Note 37(IV) to the Standalone Financial Statements, and the records of the Company examined by us, there are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that have not been recorded in the books of account.
- ix. (a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.
(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority. (Also refer Note 37(IX) to the Standalone Financial Statements).
(c) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained. (Also refer Note 34 to the Standalone Financial Statements)
(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the Standalone Financial Statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
(b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or

on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle-blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company.

- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Standalone Financial Statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.
- xiv. (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
(b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with them. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.
- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.
(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
(d) Based on the information and explanations provided by the management of the Company, the Group, as interpreted in accordance with Notification No. DNBS. (PD) 219/CGM(US)-2011 dated January 5, 2011 issued by Reserve Bank of India., does not have any CICs, which are part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete. Accordingly, the reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.
- xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

- xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios (Also refer Note 35 to the Standalone Financial Statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of Standalone Balance Sheet as and when they fall due within a period of one year from the Standalone Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the Standalone Balance Sheet date will get discharged by the Company as and when they fall due.
- xx. As at the Standalone Balance Sheet date, the Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

Dated: 30th May, 2022

Place: Jaipur

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

ANNEXURE B to the Independent Auditor's Report of even date on the Standalone Financial Statements of Soni Medicare Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of Soni Medicare Limited

We have audited the internal financial controls over financial reporting of Soni Medicare Limited ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls

over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, judging by the nature and quantum of transactions appearing in the financial statements, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

Dated: 30th May, 2022

Place: Jaipur

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

BALANCE SHEET AS AT MARCH 31, 2022**(Rs. in Hundred)**

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	2	634,889.94	625,121.15
(b) Capital work-in-progress	2	-	-
(c) Other Intangible Assets/ Goodwill	2A	33,223.29	34,485.10
(d) Financial Assets	3		
(i) Investments	3A	3,983.65	4,558.29
(ii) Loans	3B	-	-
(iii) Other Financial Assets	3C	197,800.44	197,328.38
(d) Deferred Tax Asset (Net)			
(d) Other Non Current Assets			
Current assets			
(a) Inventories	4	73,254.50	115,658.70
(b) Financial Assets			-
(i) Trade Receivables	5	626,163.29	398,177.60
(ii) Cash and Cash Equivalents	6	60,085.83	91,802.38
(iii) Other Financial Assets	7	41,431.13	66,403.46
(c) Current Tax Assets (Net)	8	94,317.19	48,108.32
(c) Other Current Assets	9	123,636.24	118,806.65
Total Assets		1,888,785.50	1,700,450.03
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	10	426,490.00	426,490.00
(b) Other Equity	11	(29,391.71)	31,254.84
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	392,989.18	48,172.61
(ii) Other Long Term Liabilities			
(b) Deferred Tax Liabilities (Net)	13	37,173.75	43,945.37
(c) Other Non Current Liabilities			-
(d) Provisions	14	59,639.76	57,100.68
Current liabilities			
(a) Financial Liabilities			

(i) Borrowings	15	280,923.69	646,178.88
(ii) Trade Payables	16	485,158.52	276,008.50
(iii) Other Financial Liabilities	17	209,442.19	152,104.42
(b) Other Current Liabilities	18	21,364.42	15,140.68
(c) Provisions	19	4,995.70	4,054.05
(d) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		1,888,785.50	1,700,450.03

Significant accounting policies & Notes to Standalone Financial Statements 1 to 38

This is the Balance Sheet referred to in our report of even date

On Behalf of Board of Directors

For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C

Sd/-
Dr. B. R. Soni
(Managing Director)
DIN: 00716246

Sd/-
Dr. Anju Soni
(Director)
DIN: 00716193

Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757

Dated: 30th May, 2022
Place: Jaipur

Sd/-
Pooja Sharma
(Company Secretary)

Sd/-
Krishan Kumar Saini
(Chief Financial Officer)

PROFIT & LOSS A/C FOR THE YEAR ENDED MARCH 31, 2022**(Rs. in Hundred)**

Particulars		Note No.	For the period ended 31.03.2022	For the year ended 31.03.2021
I	Revenue From Operations	20	2,260,016.75	1,579,097.46
II	Other Income	21	66,754.69	27,471.93
III	Total Income (I+II)	23	2,326,771.44	1,606,569.39
IV	EXPENSES			
	Cost of Material Consumed	22	733,766.36	270,683.28
	Changes in inventory of finished goods		-	-
	Purchase of Traded Goods		-	-
	Employee benefits expense	23	456,071.38	372,796.06
	Finance costs	24	72,359.40	79,243.31
	Depreciation and amortization expense	2A	77,574.79	74,084.96
	Other expenses	25	1,053,843.04	871,444.01
	Total expenses (IV)		2,393,614.97	1,668,251.62
V	Profit/(loss) before exceptional items and tax (III- IV)		(66,843.53)	(61,682.23)
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(66,843.53)	(61,682.23)
	Tax expense:			
VIII	(1) Current tax		-	-
	(2) Deferred tax		(6,771.62)	(4,717.43)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(60,071.91)	(56,964.80)
X	Other Comprehensive Income		(574.64)	(62.46)

XI	(ii) Income tax relating to items that will be reclassified to profit or loss			
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		(60,646.55)	(57,027.26)
	Earnings per equity share (After exceptional items)			
XII	Basic	26	(1.42)	(1.34)
	Diluted		(1.42)	(1.34)

*Significant accounting policies & Notes 1 to 38
to Standalone Financial Statements*

*This is the Profit and Loss Statement referred
to in our report of even date*

On Behalf of Board of Directors

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

*Sd/-
Dr. B. R. Soni
(Managing Director)
DIN: 00716246*

*Sd/-
Dr. Anju Soni
(Director)
DIN: 00716193*

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

*Dated: 30th May, 2022
Place: Jaipur*

*Sd/-
Pooja Sharma
(Company Secretary)*

*Sd/-
Krishan Kumar Saini
(Chief Financial Officer)*

CASH FLOW STATEMENT**(Rs. in Hundred)**

PARTICULARS		CURRENT YEAR Year Ended 31.03.2022		PREVIOUS YEAR Year Ended 31.03.2021	
		DETAILS	AMOUNT	DETAILS	AMOUNT
A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>	-	-	-	-
	Net Profit before exceptional and tax as Statement Profit & Loss	(66,843.53)		(61,682.23)	
	<u>Adjusted for :-</u>	-	-		
	Finance Cost	72,359.40		79,243.31	
	Interest received	(9,221.13)		(5,887.76)	
	Priorperiod Items	-		-	
	Rent Income	(2,880.00)		(2,640.00)	
	Loss/(Profit) on Sale\ written off of Fixed Assets	(1,234.73)		-	
	Income Tax Refund	-			
	Depreciation and Amortization Expenses	77,574.79		74,084.96	
	Excess Provision Written off	705.75		42,469.82	
	Operating Profit before Working Capital Changes	70,460.55		125,588.10	
	<u>Adjusted for:-</u>				
	Increase/(Decrease) in Trade and Other Payable	(156,105.17)		344,451.85	
	(Increase)/ Decrease in Trade and other Receivables	(274,900.31)		-118850.68	
	Increase / (Decrease) in Provisions (except IT)	3,480.73		5,657.17	
	(Increase)/Decrease in Inventory	42,404.20		41,997.10	
	(Increase)/ Decrease in Other Current assets	20,142.74		(54,553.85)	
	(Increase)/ Decrease in Other Current Liabilities	63,561.51		(17,664.00)	
	Cash Generated From Operations	(230,955.75)		326,625.69	
	Less:- Taxes Paid	-			
	Net Cash Flow/(used)From Operating Activites		(230,955.75)		326,625.69

B)	CASH FLOW FROM INVESTING ACTIVITIES				
	(Increase) / Decrease in Long Term Loans & Advances				
	(Increase) / Decrease in Other Bank Balance				
	Purchase of Fixed Assets	(93,359.05)		(37,781.86)	
	Purchase /Sale of Investments				
	Increase/Decrease in value of investment due to fair valuation				
	Increase/Decrease in other non-current financial assets				
	Increase/Decrease in other non-current assets	(472.06)		363.46	
	(Increase)/decrease to CWIP				
	Proceeds From Sales/written off of Fixed Assets	8,512.00		-	
	Interest received	9,221.13		5,887.76	
	Dividend Received	-		-	
	Rent Income	2,880.00		2,640.00	
	Net Cash Flow/(used) in Investing Activities	(73,217.98)	(73,217.98)	(28,890.64)	(28,890.64)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Procurement of Borrowings	344,816.58		(207,587.56)	
	Repayment of Borrowings				
	Interest on Income Tax Refund				
	Finance Cost	(72,359.40)		(79,243.31)	
	Prior Period Income	-			
	Net Cash Flow/(used) From Financing Activities	272,457.18	272,457.18	(286,830.87)	(286,830.87)
	Net Increase/(Decrease) in Cash and Cash Equivalent		(31,716.55)		10,904.18
	Opening balance of Cash and Cash Equivalent		91,802.38		80,898.20
	Closing balance of Cash and Cash Equivalent		60,085.83		91,802.38

Notes:

- | | | |
|---|------------------|------------------|
| 1. Cash and Cash Equivalent consists of following:- | Rs. | Rs. |
| Cash on hand | 1,568.44 | 12,119.58 |
| Balances with Banks | 58,517.39 | 79,682.80 |
| Closing balance of Cash and Cash Equivalent | 60,085.83 | 91,802.38 |
2. Cash Flow has been prepared under indirect method as set out in IND AS-7
3. Previous Year's figures have been recasted/ regrouped, wherever necessary, to confirm to the current years'

This is the Cash Flow Statement referred to in our report of even date

On Behalf of Board of Directors

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

*Sd/-
Dr. B. R. Soni
(Managing Director)
DIN: 00716246*

*Sd/-
Dr. Anju Soni
(Director)
DIN: 00716193*

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

*Dated: 30th May, 2022
Place: Jaipur*

*Sd/-
Pooja Sharma
(Company Secretary)*

*Sd/-
Krishan Kumar Saini
(Chief Financial Officer)*

A. Equity Share Capital

(Rs. in Hundred)

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
426,490	-	426,490

B. Other Equity

(Rs. in Hundred)

Particulars	Reserves and Surplus	
	Capital Reserve	Profit & Loss
Balance as at April 1, 2020	14,000.00	74,282.10
Add: Profit for the year	-	(57,027.26)
Balance as at March 31, 2021	14,000.00	17,254.84
Profit for the year	-	(60,646.55)
Balance as at March 31, 2022	14,000.00	(43,391.71)

This Statement of Change in Equity referred to in our report of even date

On Behalf of Board of Directors

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

*Sd/-
Dr. B. R. Soni
(Managing Director)
DIN: 00716246*

*Sd/-
Dr. Anju Soni
(Director)
DIN: 00716193*

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

*Dated: 30th May, 2022
Place: Jaipur*

*Sd/-
Pooja Sharma
(Company Secretary)*

*Sd/-
Krishan Kumar Saini
(Chief Financial Officer)*

Note 1 - General information and Significant Accounting Policies**Note 1.1 - Background**

SONI MEDICARE Limited (the Company) is a public limited company domiciled in India and has its registered office at 38, KanotaBagh Jawaharlal Nehru Marg, Jaipur Rajasthan incorporated under the provisions of the Companies Act, 1956. Soni Medicare Ltd. is running Hospital in the name and style Soni Hospital, which is NABH accredited Hospital, located in Jaipur, an epitome of magnificence and vibrancy. Founded under the guidance and dynamic leadership of Dr. B. R. Soni, winner of Rajiv Gandhi Entrepreneurs award, Soni Group has been envisioned with the aim of bringing to India modern and traditional forms of medium to provide accessible and affordable healthcare.

Significant Accounting Policies, Assumptions and Notes**Note 1.2 - Basis of preparation and presentation****(i) Compliance with Ind AS**

Ministry of corporate affairs has notified roadmap to implement IND AS notified under Companies (Indian Accounting Standard) Rules 2015 as amended by the Companies (Indian Accounting Standard) Rules 2016. And according to the said roadmap the company is required to apply IND AS in preparation of financial statement from the financial year beginning from 1st April 2017.

The Company has prepared its financial statements as per the IND AS for the financial year beginning on April 1, 2016 as the date of transition. These are the Company's first annual financial statements prepared complying in all material respects with the IND AS notified by Ministry of Company Affairs ("MCA"). For all previous periods including the year ended 31st March, 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under companies (Accounting Standard) Rule, 2006 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The reconciliation of effects of the transition from Indian GAAP on the equity as at April 1, 2016 and March 31, 2017 and on the total comprehensive income for the year ended March 31, 2017 is disclosed in Notes to these financial statements. The financial statements have been prepared considering all IND AS as notified by MCA till the reporting date i.e. March 31, 2018. The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2016 being the date of transition to Ind AS.

(ii) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to "Rupees in Hundreds" upto two decimals points as per the requirement of Schedule III, unless otherwise stated.

Use of estimates, assumption and judgement

The preparation of the financial statements in conformity with recognition and measurement principles of Ind AS requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

Estimates and underlying assumptions are reviewed on an ongoing basis.

Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the key assumptions concerning the future, and other sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future are:

"(i) Useful lives and residual value of property, plant and equipment, intangible assets and investment properties :

Useful life and residual value are determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset, vendor's advice etc and same is reviewed at each financial year end."

"(ii) Deferred tax assets :

The Company has reviewed the carrying amount of deferred tax assets including MAT credit at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered."

"(iii) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy."

"(v) Discounting of Security deposit, and other long term liabilities

For majority of the security deposits received, the timing of outflow, as mentioned in the underlying contracts, is not ascertainable or is not substantially long enough to discount. The treatment would not provide any meaningful information and would have no material impact on the financial statements. "

Note 1.3 - Statement of Compliance

The financial statements comprising of the Balance Sheet, Statement of Profit and Loss, Statement of changes in equity, Statement of Cash Flow together with notes comprising a summary of Significant Accounting Policies and Other Explanatory Information for the year ended 31st March 2022 and comparative information in respect of the preceding period have been prepared in all material aspects in accordance with IND AS as notified and duly approved by the Board of Directors, along with proper explanation for material departures.

Note 1.4 - Accounting Policies

Basis of Measurement:

The financial statements have been prepared on accrual basis and under the historical cost convention except for the following:

- 1) Certain financial assets and liabilities that are measured at fair value;
- 2) Assets held for sale – measured at carrying amount or fair value less cost of disposal, whichever is less;
- 3) Defined benefit plans – Plan assets measured at fair value

Current versus non-current classification

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

- (a) Expected to be realised or intended to be sold or consumed in normal operating cycle,
- (b) Held primarily for the purpose of trading,
- (c) Expected to be realised within twelve months after the reporting period, or
- (d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

- (a) Expected to be settled in normal operating cycle,
- (b) Held primarily for the purpose of trading,
- (c) Due to be settled within twelve months after the reporting period, or
- (d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(i) Inventories

Inventories comprise stock of drugs, Implants & medicines and other consumables and is carried at the lower of cost and net realizable value, cost includes all expenses incurred in bringing the goods to their present location and condition and is determined on first in first out basis. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and to make the sale.

(ii) Statement of cash flows

Cash flows are reported using the method as prescribed in IND AS 7 'Statement of Cash flows', where by net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financial cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(iii) Revenue recognition

Effective April 1, 2018, the Company has applied Ind AS 115 which establishes a comprehensive framework for determining whether, how much and when revenue is to be recognised. Ind AS 115

replaces Ind AS 18 Revenue and Ind AS 11 Construction Contracts. The Company has adopted Ind AS 115 using the cumulative effect method. The effect of initially applying this standard is recognised at the date of initial application (i.e. April 1, 2018). The impact of the adoption of the standard on the financial statements of the Company is insignificant.

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers

Operating income (IPD / OPD) : - Operating income in relation to services is recognised as and when the services are rendered . Consulting fee from hospitals and income from training services is recognised as and when the contractual obligations arising out of the contractual arrangements with respective hospitals are fulfilled.

Other income : - Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Rent income is recognised when it is probable that the economic benefit will flow to the Company and the amount of income can be measured reliably. Rent income is accrued as per terms of contracts.

(iv) Property, Plant and Equipment

a) The Company has applied for the one time transition exemption of considering the carrying cost on the transition date i.e. April 1, 2016 as the deemed cost under IND AS. Hence, regarded thereafter as historical cost.

b) Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. For this purpose, cost includes deemed cost which represents the carrying value of property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP. Cost is inclusive of inward freight, non refundable duties and taxes and incidental expenses related to acquisition or construction.

c) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

All upgradation / enhancements are charged off as revenue expenditure unless they bring similar significant additional benefits.

d) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning.

e) Depreciation / amortisation: Property, Plant and Equipments has been depreciated on Straight Line method, over the useful life in the manner prescribed in Schedule II of the Companies Act, 2013.

Depreciation on Intangible Assets being tenancy, lease hold and other contract Right has been amortized over the useful life in the manner prescribed in Schedule II of the Companies Act, 2013.

(v) Leases

Lease payments under operating leases are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern of the Company's benefit.

Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue.

Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred.

(vi) Employee Benefits

The Company has various schemes of employee benefits such as provident fund, employee state insurance scheme, gratuity and Compensated Absences, which are dealt with as under:

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled.

(ii) Post-employment obligations

The Company operates the following post-employment schemes:

- (a) defined benefit plans such as gratuity; and
- (b) defined contribution plans such as provident fund and Family pension funds.

Gratuity obligations

The Company has recognised a provision for Defined Benefit Obligations, i.e., gratuity amounting to Rs. 59,63,976.00 . Due to the unavailability of actuarial valuation no adjustment is made as per Ind - AS to recognise fair value.

Defined Contribution Plans

Defined Contribution Plans such as Provident Fund etc., are charged to the Statement of Profit and Loss as incurred.

Liability on account of short term employee benefits, comprising largely of compensated absences and bonus, is recognised on an undiscounted accrual basis during the period when the employee renders service.

(vii) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

(viii) Earnings Per Share

Basic earnings per share

Basic earnings per share Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(ix) Contingent liabilities and provisions**a) Provisions**

Provisions are recognised when the Company has a legal / constructive obligation as a result of a past event, for which it is probable that a cash outflow may be required and a reliable estimate can be made of the amount of the obligation.

When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

b) Contingencies

Contingent liabilities are disclosed after evaluation of the facts and legal aspects of the matter involved, in line with the provisions of Ind AS 37.

The company records a liability for any claims where a potential loss probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosures in the financial statements but does not record a liability in its financial statements unless the loss becomes probable.

Contingent assets are not recognised in the books of the accounts but are disclosed in the notes. However, when the realisation of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognised as an asset and the corresponding income is booked in the Statement of Profit and Loss.

(x) Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred income tax is provided in full, using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the financial statement. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are excepted to apply when the related deferred income tax assets is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses, only if, it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are off set where the Company has a legally forceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

(xi) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and at bank, deposits held at call with banks. For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and short term deposits, having maturity less than 12 months.

(xii) Financial Instruments

A. Initial recognition

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

B. Subsequent measurement

(i) Financial assets carried at amortised cost : A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets carried at fair value through other comprehensive income (FVTOCI): A financial asset is subsequently measured at FVTOCI if it is held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.

(iii) Financial assets carried at fair value through profit or loss (FVTPL): A financial asset which is not classified in any of the above categories are subsequently measured at fair value through profit or loss.

(iv) Financial liabilities : Financial liabilities are subsequently measured at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

De-recognition of financial Asset

A financial asset is primarily derecognised (i.e. removed from the balance sheet) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset. When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership.

De-recognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid is recognised in profit or loss as "Other Income" or "Finance Expense".

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

C. Impairment

(i). Financial assets

The Company recognizes loss allowances using the expected credit loss for the financial assets which are not measured at fair value through profit or loss.

The Company do not recognise expected credit loss on Trade receivables.

Individual trade receivables are written off when management deems them not to be collectible.

(ii). Non - financial assets

Tangible and intangible assets

Property, plant and equipment and intangible assets are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (cash-generating units). The Company review/assess at each reporting date if there is any indication that an asset may be impaired.

(xiii) Segment Reporting

Operating Segment are reported in a manner consistent with the Internal Reporting provided to the Chief Operating Decision Maker.

The Company is engaged providing Superspeciality and general hospital services which constitutes a single business segment, so there are no other Reportable Segments.

(xiv) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(xv) Investments in Equity Instruments

Investments in Equity Instruments have been valued at their fair values through Profit and Loss, as on the closing date. The fair value has been valued as per the intrinsic value of shares of the company in which our company has invested.

Note 1.5 - Critical Accounting Assumptions

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectation of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events that existed as at the reporting date, or that which occurred after the date but provide additional evidence about the conditions existing at the reporting date.

a) Property, plant and equipment

Management assesses the remaining useful lives and residual value of property, plant and equipment. Management believes that the assigned useful lives and residual value are reasonable.

b) Income taxes

Management judgment is required for the calculation of provision for income taxes and deferred tax assets and liabilities.

The Company reviews at each balance sheet date the carrying amount of deferred tax assets and liabilities. The factors used in estimates may differ from actual outcome which could lead to significant adjustment to the amounts reported in the standalone financial statements.

c) Contingencies

Management judgement is required for estimating the possible outflow of resources, if any, in respect of contingencies/claim/litigations against the Company as it is not possible to predict the outcome of pending matters with accuracy.

d) Impairment of accounts receivable and advances

Trade receivables carry interest and are stated at their fair value as reduced by appropriate allowances for expected credit losses. Individual trade receivables are written off when management deems them not to be collectible. Impairment is recognised for the expected credit losses.

e) Discounting of Security deposit, and other long term liabilities

For majority of the security deposits received, the timing of outflow, as mentioned in the underlying contracts, is not substantially long enough to discount. The treatment would not provide any meaningful information and would have no material impact on the financial statements.

3 Financial Assets

(3A)

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
(i) Investments		
1. Unquoted Shares of Fingrowth Co-operative Bank Ltd. 140 Fully Paid up Shares of Rs.100/- each	1,906.65	2,401.87
2. Unquoted Shares of Soni Hospitals Pvt. Ltd. 10000 Equity Shares of Rs.10 each (fully paid up) (Previous year 10000 Equity Shares of Rs.10 each (fully paid up))	2,077.00	2,156.42
TOTAL	3,983.65	4,558.29

(3B)

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
(ii) Loans		
	-	-
TOTAL	-	-

(3C)

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
(iii) Other Non-Current Financial Assets		
LIC Gratuity Fund*	13,836.85	13,836.85
Unamortised Transaction Cost	593.56	61.85
Security Deposit:		
Earnest Money Deposit		
Security Deposit for Building	175,000.00	175,000.00
Security Deposit for Cylinder		

	50.00	50.00
Security Deposit with CGHS	1,000.00	1,000.00
Security Deposit with I.O. Corp.	40.00	40.00
Security Deposit for Rental Premisus	129.60	450.00
Security Deposit with RSEB	3,677.69	3,416.94
Security Deposit with Telephone Dept.	472.74	472.74
Security With RBSK	3,000.00	3,000.00
TOTAL	197,800.44	197,328.38
TOTAL (i)+(ii)+(iii)	201,784.09	201,886.67

* Employees Group Gratuity Scheme of LIC had been opted in May, 2010 and Company is paying the Gratuity contribution to LIC in installments as prescribed by it.

4. Inventories

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
INVENTORIES (As taken, valued & certified by the management)		
Cost of Hospital Drugs, Medical Consumable and Regents (Stated at cost and net relisable value which ever is less)	73,254.50	115,658.70
TOTAL	73,254.50	115,658.70

5. Trade Receivables

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Other than Related party Outstanding for following periods from due date of payments Unsecured- Considered Good- Undisputed Not Due Less than 6 months		

	334,774.06	111,833.06
6 months - 1 year	139,402.81	243,655.76
1 - 2 Years	109,297.64	11,561.78
2 - 3 Years	11,561.78	-
More than 3 years		
Unsecured- Considered Good- Disputed		
Not Due		
Less than 6 months		
6 months - 1 year		
1 - 2 Years	-	31,127.00
2 - 3 Years	31,127.00	-
More than 3 years		
Total Trade Receivables	626,163.29	398,177.60

6. Cash and Cash Equivalents

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Bank Balances (Current Account)	14,002.97	37,991.44
Bank Balances (Deposit Account)	44,514.42	41,691.36
Cash on Hand	1,568.44	12,119.58
TOTAL	60,085.83	91,802.38

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7. Others Current Financial Assets

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Advances to Staff and Others	32,588.30	57,684.76
Advance to Associate Concern (Soni hospital- loans & advances)	5,125.96	4,693.70
Unamortised Transaction Cost	393.82	25.00
Security Deposit with Supplier	3,323.05	4,000.00
TOTAL	41,431.13	66,403.46

8. Current Tax Assets (Net)

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
TDS Recieveable	94,317.19	48,108.32
Less: Provision for Tax	-	-
TOTAL	94,317.19	48,108.32

9. Other Current Assets

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Prepaid Expenses	11,381.34	6,584.44
Accrued Rent	-	-
Advances to Suppliers	20,853.14	11,653.33
Balance with Statutory Authorities	91,401.76	100,568.88
TOTAL	123,636.24	118,806.65

10. Equity Share Capital

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Share Capital	-	
1 Authorised :		
45,00,000 Equity Shares of Rs. 10/- each	450,000.00	450,000.00
2 Issued, Subscribed and Paid up		
42,64,900 Equity Shares of Rs. 10/- each	426,490.00	426,490.00
TOTAL	426,490.00	426,490.00

(a) Rights, Preferences and restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. Holder of equity shares is entitled to one vote per share and Dividend as and when declared by the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of equity shares held by the shareholders.

The company declares and pays dividends in Indian rupees. The dividend, if proposed by the Board of Directors, is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(b) Reconciliation of the number of shares outstanding:-

Particulars	As at 31.03.2022	As at 31.03.2021
	No of shares	No of shares
At the beginning of the year	4,264,900	4,264,900
Add: Issued during the year	-	-
Less: Bought Back during the year	-	-
At the end of the year	4,264,900	4,264,900

(c) Shares held by each shareholder holding more than 5% of number of shares:

Particulars	As at 31.12.2021		As at 31.03.2021	
	No.of Shares held	Percentage of holding	No.of Shares held	Percentage of holding
Promoters				
Dr Bimal Roy Soni	1,667,700	39.10	1,667,700	39.10
B.R.Soni HUF	816,000	19.13	816,000	19.13
Dr.Anju Soni	492,700	11.55	492,700	11.55
Other than Promoters	-	0.00	-	0.00
	2,976,400	69.79	2,976,400	69.79

(d) Comparative Figures

Particulars	As at 31.12.2021		As at 31.03.2021		% Change during the year
	No.of Shares held	Percentage of holding	No.of Shares held	Percentage of holding	
Promoters					

Dr Bimal Roy Soni	1,667,700	39.10	1,667,700	39.10	-
B.R.Soni HUF	816,000	19.13	816,000	19.13	-
Dr.Anju Soni	492,700	11.55	492,700	11.55	-
Other than Promoters	-	0.00	-	0.00	-
	2,976,400	69.79	2,976,400	69.79	

11. Other Equity

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Reserves and Surplus		
1 Capital Reserve (From Bank of Baroda)		
At the beginning of the year	14,000.00	14,000.00
Add: Profit for the year	-	-
Less: withdrawals/transfer	-	-
Balance at the year end	14,000.00	14,000.00
2 Profit & Loss		
At the beginning of the year	17,254.84	74,282.10
Add: Profit for the year	(60,071.91)	(56,964.80)
Less: withdrawals/transfer	-	-
Balance at the year end	(42,817.07)	17,317.30
3 Other Comprehensive Income		
Add: Gain on Fair Valuation of Investments	(574.64)	(62.46)
TOTAL	(29,391.71)	31,254.84

12. Non-Current Financial Borrowings

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Term Loan		
(a) Secured		
From Bank	421,236.54	23,008.60
From Others	3,555.36	5,237.75
Total	424,791.90	28,246.35

(b) (i) Unsecured from Related parties		
Dr. Bimal Roy Soni	-	-
(ii) Unsecured from others		
HDFC Bank	28,400.74	37,755.31
Total	28,400.74	37,755.31
(c) Current Maturities of Long-Term Borrowings	60,203.46	17,829.05
Total (a+b-c)	392,989.18	48,172.61

(i). Vehicle loan from ICICI Bank is secured against hypothecation of specified Vehicle, repayable in 60 Equited monthly installment of Rs. 20,468/- each , bears rate of interest of 9.25%. Vehicle Loan from Mahindra & Mahindra Financial Services Lt. is secured against hypothecation of specified Vehilce, rapayable in 48 Equited monthly installment of Rs.17,755/- each, bears rate of interest of10.00%. Equipment Loan for Medical Oxygen Plant from Yes Bank agaisnt hypothecation of Medcail Oxgen Plant urchased from Kamtech, repayable in 60 Equited monthly installment including 6 months moretorium and 54 installment of Rs. 70879./-, bears rate of interest of 7.50%.

(ii). Unsecured Loan taken from Banks on personal guarntee of Dr. B.R. Soni & Dr. Anju Soni , Directors of company as Business Loan for the term of 60 months of Rs. 1,08,713/- @11.00% from HDFC Bank Ltd.

(iii)Term loan of Rs.400.00 Lakhs taken from Kotak Mahindra Bank by tanking over of Drop Down Limit of A U Bank Ltd. is secured by way hypothecation of Present and Future Current assets and movable fixed assets of the company and Equited Mortgage of Land and Building Situalted at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur in the name of Dr. B.R.Soni, Managind Director of the company and Persoanl Guarantee of Dr. B R Soni, Managing Director and Dr. Anju Soni, Director of the company, bears interest rate as RPRR + 2.80%p.a. (RPRR at the time of Sanction was 4.00% p.a.).

(iv). Refer Note No. 28 for information about credit risk and market risk for Loans.

13. Deferred tax liabilities (Net)

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Deferred tax liabilities (Net)	37,173.75	43,945.37
TOTAL	37,173.75	43,945.37

During the financial year liabilities has been dereased by Rs. 6,77,161.96 the same has been credited in Profit & Loss Account.

14. Provisions

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Gratuity	59,639.76	57,100.68

TOTAL	59,639.76	57,100.68
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15. Current Financial Borrowings

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Loan payable on demand from Banks :		
Secured		
HDFC Bank FDOD	227.03	-
A U Small Finance Bank Overdraft Limit	-	646,178.88
Kotak Mahindra Bank -Bank Overdraft Limit	280,696.66	
TOTAL	280,923.69	646,178.88

Bank Overdraft Limit of Rs.300.00 Lakhs taken from Kotak Mahindra Bank by banking over of Bank Overdraft Limit of A U Bank Ltd. is secured by way hypothecation of Present and Future Current assets and movable fixed assets of the company and Equited Mortgage of Land and Building Situated at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur in the name of Dr. B.R.Soni, Managing Director of the company and Personal Guarantee of Dr. B R Soni, Managing Director and Dr. Anju Soni, Director of the company, bears interest rate as RPRR + 2.80% p.a. (RPRR at the time of Sanction was 4.00% p.a.)

Bank Overdraft Limit of Rs. 90000/- taken from HDFC Bank Limited for collection account for Credit Card Swap Machine of HDFC Bank against FDR of Rs.1.00 Lakhs, bears interest rate @ 1.50 % above the FDR interest rate.

The company is not required to file quarterly returns of statements with above mentioned loans

(iv). Refer Note No. 28 for information about credit risk and market risk for Loans

16. Trade Payables

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
A. Total outstanding dues of Micro Enterprises and Small Enterprises (MSME)		
Undisputed		
Unbilled	-	-
Not Due	-	-
Less than 6 months	65,855.07	38,831.42
6 months - 1 year	5,401.72	5,779.54
1 - 2 Years	67.20	1,288.27

2 - 3 Years	257.15	3,982.00
More than 3 years	-	-
B. Other than MSME		
Undisputed	-	-
Unbilled	-	-
Not Due	-	-
Less than 6 months	373,017.71	204,687.92
6 months - 1 year	24,503.89	7,674.51
1 - 2 Years	3,806.52	5,341.62
2 - 3 Years	4,262.73	2,847.68
More than 3 years	7,986.53	5,575.54
TOTAL	485,158.52	276,008.50

17. Other Current Financial Liabilities

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Other Payables :		
Doctors consultancy Account	38,119.20	33,036.40
Outstanding Expenses	8,151.79	7,142.31
Sundry Creditor for Capital Goods	-	-
Staff Dues	61,995.74	53,102.16
Security Deposit Rec.	40,000.00	40,000.00
Audit Fees Payable	972.00	994.50
Current maturities of long term debt	60,203.46	17,829.05
TOTAL	209,442.19	152,104.42

18. Other Current Liabilities

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Statutory Liabilities	21,364.42	15,140.68
TOTAL	21,364.42	15,140.68

19. Provisions

(Rs. in Hundred)

Particulars	As at 31.03.2022	As at 31.03.2021
Bonus Payable	4,995.70	4,054.05
Income Tax Provision	-	

TOTAL	4,995.70	4,054.05
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20. Revenue from Operations

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Sale of Services : Receipt From Hospital services	2,260,016.75	1,579,097.46
TOTAL	2,260,016.75	1,579,097.46

21. Other Income

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(a) Interest Interest from banks on deposits	2,549.87	2,029.96
(b) Other operating revenue Education Affiliation Fees Received	42,000.00	18,000.00
(c) Other non operating revenue Dividend Received	-	-
Rent Received	2,880.00	2,640.00
Interest on Income Tax Refund	6,671.26	3,857.80
Scrap Sale	750.00	
Profit on Sale of Fixed Assets	1,234.73	-
Excess Provision Written Back	-	59.00
Prior Period Items	2,074.21	10.34
Misc. Other Receipts	8,594.62	874.83
TOTAL	66,754.69	27,471.93

22. Cost of Material Consumed

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Raw Material Consumed Opening Stock	115,658.70	157,655.80

Add: Purchases the year	691,362.16	228,686.18
	807,020.86	386,341.98
Less: Closing Stock	73,254.50	115,658.70
TOTAL	733,766.36	270,683.28

23. Employee benefits expense

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
Salary to Staff	428,450.04	344,408.90
Employer's P.F. Contribution	9,813.28	7,222.66
Employer's E.S.I. Contribution	1,669.10	1,802.60
ESIC Demand paid	-	15.72
Bonus To Staff	4,995.70	4,054.05
Staff Trainig & Recruitment Exp.	-	72.00
Staff Welfare Expenses	8,604.18	8,791.41
Provision for Gratuity	2,539.08	6,428.72
TOTAL	456,071.38	372,796.06

24. Financial expense

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
INTEREST EXPENSES		
Interest on TDS Late Deposit	-	591.17
Interest on Term Loan	14,624.45	1,985.56
Interest on Working Capital	38,325.85	47,110.77
Interest on Car Loan	564.64	782.30
Interest to Others	-	6.88
Interest on Business Loan	4,064.10	13,211.68
Total (A)	57,579.04	63,688.36
OTHER BORROWING COSTS		
Bank Guarantee Exp.	27.24	414.45
Processing & Admn. Fees	-	6,994.68
Amortisation of Loan Fees	338.47	1,326.71
Loan Foreclosure Charges	11,564.01	4,850.84
Bank Charges	2,850.64	1,968.27
Total (B)	14,780.36	15,554.95
TOTAL (A+B)	72,359.40	79,243.31

25. Other expenses

(Rs. in Hundred)

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
(A) Hospital operating Expenses		
Consultancy charges to Doctors & others	609,246.91	385,487.20
Insurance Premium	5,293.03	5,303.29
Legal & Professional	2,488.26	2,577.13
Discounts to patients	172.59	110,989.32
Lab & Diagnostic Exp. Outside	74,553.71	23,637.97
Rent Rates & Taxes	11,841.15	8,456.88
Security Service	18,641.80	14,307.07
Water & Electricity Charges	63,637.83	51,404.47
Housekeeping Expenses.	50,126.15	54,037.52
Prior Period Expenses	3,541.41	4,742.89
Misc.Exp.	31,969.26	24,270.85
Repairs & Maintenance	101,583.08	47,935.55
Total (A)	973,095.18	733,150.14
(B) Administrative Expenses		
Travelling & Conveyance	16,913.44	11,047.75
Business Promotion Exp.	36,439.97	42,025.65
Listing & Filing Fees	3,691.21	4,005.31
Bad Debts & Claim Disallowed	-	41,802.14
Sundry Balances Written Off	705.75	667.68
Telephone & Internet Exp.	4,973.60	8,323.82
Late Fees on TDS Return	-	66.00
Income Tax Compounding Fees	-	15,320.55
Internal Audit Fees	150.00	150.00
Secretrial Audit Fees	310.00	310.00
Audit Fees	1,062.00	1,062.00
Total (B)	64,245.97	124,780.90
(C) NABH Expenses		
Infection Control Expenses	-	-
Quality Control Expenses	16,501.89	13,512.97
Total (C)	16,501.89	13,512.97
Grand Total (A+B+C)	1,053,843.04	871,444.01

26. Earnings per Share

The following is a reconciliation of the equity shares used in the computation of basic and diluted earnings per equity share:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Issued number equity shares	4,264,900	4,264,900
Potential Equity Shares	-	-
Weighted average shares outstanding - Basic and Diluted	4,264,900	4,264,900

Net profit available to equity holders of the Company used in the basic and diluted earnings per share was determined as follows:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Profit and loss after tax	-60,646.55	-57,027.26
Profit and loss after tax for EPS	-60,646.55	-57,027.26
Basic Earnings per share	(1.42)	(1.34)
Diluted Earnings per share	(1.42)	(1.34)

The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

The diluted EPS is calculated on the same basis as basic EPS because the Company does not have any Potential Equity Shares.

27. Fair Value Measurement

Financial Instrument by category and hierarchy

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.

2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments is not materially different from their carrying amounts.
3. IND AS 101 allows Company to fair value its property, plant and machinery on transition to IND AS, the Company has fair valued property, plant and equipment, and the fair valuation is based on deemed cost approach where the existing carrying amounts are treated as fair values.
4. The Transaction cost on the borrowings is amortized over the tenure of loan and fair values are arrived accordingly.
5. For other financial assets and liabilities that are measured at amortized cost, the carrying amounts are equal to the fair values.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices / published NVA (unadjusted) in active markets for identical assets or liabilities. It includes fair value of financial instruments traded in active markets and are based on quoted market prices at the balance sheet date and financial instruments like mutual funds for which net assets value (NAV) is published mutual fund operators at the balance sheet date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices). It includes fair value of the financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on the company specific estimates. If all significant inputs required to fair value an instrument are observable then instrument is included in level 2.

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs). If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(Rs. in Hundred)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value

Financial Assets designated at amortised cost				
Trade Receivables	626,163.29	-	398,177.60	-
Cash & Cash Equivalents	60,085.83	-	91,802.38	-
Other Financial Assets	238,331.04	239,231.57	265,058.55	263,731.84

(Rs. in Hundred)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets designated at fair value through other comprehensive income	4,620.75	4,620.75	4,558.29	4,558.29

(Rs. in Hundred)

Particulars	As at 31st March 2022		As at 31st March 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Liabilities designated at amortised cost				
Borrowings (Non-Current and Current)	673,912.87	-	694,351.49	-
Trade Payables	485,158.52	-	276,008.50	
Other Financial Liabilities	209,442.19	-	152,104.42	

Note: 28 Financial Risk Management**Financial risk factors**

The Company's principal financial liabilities comprise of trade payables, borrowings and other liabilities. The main purpose of these financial liabilities is to manage finances for the Company's operations and also for purchase of capital assets and for safeguarding its interests under contracts.

The Company has given loans to its employees, trade and other receivables, investments in equity shares and cash and cash equivalents that arise directly from its operations as a part of its financial assets.

The Company's activities expose it to a variety of financial risks:

a. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

Financial Instruments affected by Market Price Risk include investments made in equity instruments by the Company.

There are no currency rate risk on the Company since all the transactions are done in the functional currency (INR)

b. Credit risk

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

The company is engaged in providing medical services under which major amount is received in advanced from patients and settled at the time of payment of billing amount. In case of insured patients amount is received through TPA and government agencies which is subject to slight credit risk. Financial Instruments like trade receivables and loans forwarded to employees are subject to slight credit risk against which the Company has booked Expected Credit Losses.

c. Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and Collateral obligations without incurring unacceptable losses.

Being a cash rich company, it does not have any acute liquidity risk and has no lines of credit in the forms of loans payable.

Market Risk**Commodity price risk and sensitivity**

Being a Professional Company, engaged in medical sector the risk of the Company is bare minimum.

Credit risk

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the Company. The Company takes due care while extending any credit as per the approval matrix approved by Board of Directors. Company do not have any trade receivables outstanding for more than 36 months, hence company is not required to book any expected credit losses. Refer note 1 (Trade Receivables)

Details and terms and conditions of borrowings are as under:

1. Vehicle loan from ICICI Bank is secured against hypothecation of specified Vehicle, repayable in 60 Equited monthly installment of Rs. 20,468/- each , bears rate of interest of 9.25%. Equipment loan from Indusind Bank which was repaid during financial year was against hupothecation of new Sonography Machine, repayable in 48 Equited monthly installment of Rs.53,500/- each, bears rate of 11.00%. Vehicle Loan from Mahindra & Mahindra Financial Services Ltd. is secured against hypothecation of specified Vehilce, rapayable in 48 Equited monthly installment of Rs.17,755/- each, bears rate of interest of 10.00%. The company has taken new Equipment loan during financial year from Yes Bank agaist hypothecation of Medcail Oxgen Plant urchased from Kamtech, repayable in 60 Equited monthly installment including 6 months moretorium and 54 installment of Rs. 70879./-, bears rate of interest of 7.50%.

2. Unsecured Loan taken from Banks on personal guarntee of Dr. B.R. Soni & Dr. Anju Soni , Directors of company as Business Loan for the term of 60 months @11.00% from HDFC Bank Ltd.

3. In previous year overdfat limit of Rs.700.00 Lakhs from A U Small Finance Bank @9.00 % p.a. interest rate and secured by way of hypothecation of all present and future current assets of the company and Land & Building situated at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur in the name of Dr. Bimal Roya Soni, Managing Director of the company and Personal Guarantee of Dr. Bimal Roy Soni, Managing Director of the company and Dr. Anju Soni, Director of the company . Out of Total Limit Rs.700.00 Lakhs, Rs.300.00 Lakhs was overdraft limit which was yearly renewed and balance Rs.400.00 Lakhs was droup down limit for 120 months and limit will reduced Rs.3,33,333.33 per month at the end of month was taken over by Kotak Mahindra Bank by way of Term Loan of Rs.400.00 Lakhs which is repayble in 84 months and 300.00 Lakhs of overdfat limit which is yearty renewed. The above both loans from Kotak Mahindra Bank is on interest rate @6.80% (RPRR 4.00% p.a. and spread 2.80% p.a.) and is secured by way hypothecation of Present and Future Current assets and movable fixed assets of the company and Equited Mortgage of Land

and Building Situalted at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur in the name of Dr. B.R.Soni, Managind Director of the company and Persoanl Guarantee of Dr. B R Soni, Managing Director and Dr. Anju Soni, Director of the company

4. Bank Overdtat Limit of Rs. 90000/- taken from HDFC Bank Limited for collction account for Credit Cradt Swap Machine of HDFC Bank against FDR of Rs.1.00 Lakhs, bears interet rate @ 1.50 % above the FDR interest rate.

29. Capital Risk Management

Objective

The primary objective of the Company's capital management is to maximize the shareholder value. i.e. to provide maximum returns to the shareholders. The Company's primary objective when managing capital is to ensure that it maintains an efficient capital structure and healthy capital ratios and safeguard the Company's ability to continue as a going concern in order to support its business and provide maximum returns to the shareholders. The Company also proposes to maintain an optimal capital structure to reduce the cost of capital. No changes were made in the objectives, policies or processes during the year ended March 31, 2022 and March 31, 2021.

Policy

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the rules and regulations framed by the Government under whose control the Company operates.

Process

The Company manage its capital by maintaining sound/optimal capital structure financial ratios, such as net debt-to-equity ratio on a monthly basis and implements capital structure improvement plan when necessary. Debt-to-equity ratio as of March 31, 2022, March 31, 2021 is as follows:

(Rs. in Hundred)

Particulars	As on 31st March 2022	As on 31st March 2021
Total debt	734,116.33	712,180.54
Total equity	397,098.29	457,744.84
Ratio	1.85	1.56

30. Related Party Transactions

In accordance with the requirements of IND AS 24, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are reported as under:

(i) Related party name and relationship

Particulars	Designation
Key Managerial Persons	
DR. Bimal Roy Soni	Managing Director
Dr Anju Soni	Director
Pooja Sharma	Company Secretary
Sweety Mamodia	Company Secretary

(b) Relatives of Executive Directors with whom transactions have taken place:

Particulars	Relation
Shri Namit Soni	Related Party
Smt Neha Soni	Related Party

(c) Non-Executive Directors and Enterprises Over which they are able to exercise significant influence (With whom transactions have taken place):

Particulars	Designation
M/s Soni Hospitals Private Limited	Common Directors
M/s S. S. Pharmacy	Directors are partners in the firm
M/s B. R. Soni (HUF)	Managing Director is the Karta

(ii) Transactions carried out with Related Parties referred in point (i) above in ordinary course of Business

(Rs. in Hundred)

Nature of Transactions	Related Parties	
	2021-22	2020-21
Consultancy Charges given	28,000.00	27,800.00
Remuneration paid	22,020.00	23,413.12
Building lease Rent	4,800.00	4,800.00
Purchases of Medicines and consumables	502,225.87	308,637.99
Shop Rent & electricity Expenses	-	1,800.00
Excess amount remitted on account of tax	5,125.96	4,693.70
Medical Education, Training & Diagnostics Services	53,785.23	-

(Rs. In Hundred)

Nature of Transactions	Related Parties	
	As at 31st March, 2022	As at 31st March, 2021
Outstandings Payable (Amount Payables and Security deposits taken)		
Key Management Personnel	4,234.24	4,129.24
Entities where Key managerial Personnel's control exist	324,003.35	193,378.32
End of the year	328,237.59	197,507.56
Receivables (Security deposits given)		
Relatives of Key Managerial Personnel	175,000.00	175,000.00
End of the year	175,000.00	175,000.00

iii) Additional Disclosure in respect of Material Transactions with Related parties during the year (Included in (ii) above)

(Rs. in Hundred)

Purchases	As at 31st March, 2022	As at 31st March, 2021
DR. Bimal Roy Soni (Managing Director)		
Security deposit given in earlier years	175,000.00	175,000.00
Consultancy Charges given	7,000.00	6,800.00
Remuneration paid	-	-
Building lease Rent	4,800.00	4,800.00
Machine lease rent	-	-
Unsecured Loan Taken (as per Bank Loan Requirement)	-	-
Amount payable at the year end	2,785.71	27.95
Dr Anju Soni (Director)		
Consultancy Charges given	21,000.00	21,000.00
Amount payable at the year end	1,213.53	3,466.29
Bhoop Singh (Chief Financial Officer)		
Remuneration paid	3,200.00	1,393.12
Amount payable at the year end	-	400.00
Pooja Sharma (Company Secretary)		
Remuneration paid	705.00	-
Amount payable at the year end	235.00	-
Sweety Mamodia (Company Secretary)		
Remuneration paid	2,115.00	2,820.00
Amount payable at the year end	-	235.00
Shri Namit Soni (son of Director)		
Remuneration paid	12,000.00	12,000.00
Amount payable at the year end	1,855.99	419.03

Smt Neha Soni (Daughter-in-law of Director)		
Remuneration paid	7,200.00	7,200.00
Amount payable at the year end	290.40	558.40
(ii) Entity where control exists:		
M/s Soni Hospitals Private Limited		
Excess amount remitted on account of tax	5,125.96	4,693.70
Medical Education, Training & Diagnostics Services	53,785.23	-
Amount payable at the end of the year	29,113.20	-
M/s S. S. Pharmacy		
Security deposit taken in earlier year	40,000.00	40,000.00
Purchasess of Medicines and consumables	502,225.87	308,637.99
Shop Rent & electricity Expenses	-	1,800.00
Amount payable at the end of the year	254,115.86	152,604.03
M/s B. R. Soni (HUF)		
Amount payable at the end of the year	774.29	774.29

31. Contingent Liabilities

(Rs. in Hundred)

S.No.	Particulars	As at March 31,2022	As at March 31,2021
	(I) Contingent Liabilities		
	Income Tax Demand	2,858.50	2,858.50
	TOTAL	2,858.50	2,858.50

32. Fair Value Hierarchy

Fair Value of Financial Assets and Financial Liabilities accounted for in the Standalone Financial Statements as on the reporting date of the entity

(Rs. in Hundred)

	As at 31 st March 2022		
	Level 1	Level 2	Level 3
Financial Assets			
<u>Equity Investments</u>			
FINGROWTH	-	-	2,401.87
Soni Hospitals Pvt Ltd.	-	-	2,218.88
Total			4,620.75
Financial Liabilities			

	As at 31 st March 2021		
	Level 1	Level 2	Level 3
Financial Assets			
<u>Equity Investments</u>			
FINGROWTH	-	-	2,401.87
Soni Hospitals Pvt Ltd.	-	-	2,156.42
Total			4,558.29
Financial Liabilities			

	As at 1 st April 2020		
	Level 1	Level 2	Level 3
Financial Assets			
<u>Equity Investments</u>			
FINGROWTH	-	-	2,401.87
Soni Hospitals Pvt Ltd.	-	-	2,218.88
Total			4,620.75
Financial Liabilities			

During the year ended March 31, 2022 and March 31, 2021, there were no transfer into and out of Level 1 fair value measurements.

Following table describes the valuation techniques used and key inputs to valuation for level 3 of the fair value hierarchy as at March 31, 2022 and March 31, 2021, respectively:

Particulars	Fair Value	Valuation Technique	Inputs Used
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	Heirarchy		
Financial Assets			
Equity Investments	Level 3	Shares have been valued using the Net Worth taken from the Financial Statements published in the Annual Report for FY 2020-21.	Net Worth

The fair values of above mention financial asset as on 31st March, 2022 for Fingrowth Bank is same as that of 31st march 2021, due to unavailability of information for the year 2021-22. In case Soni Hospital private Limited, the fair value of the shares are revalued on the basis of intrinc value of shares dervied from the Audited balance sheet of 31/03/2021.

Land has been taken at it's carrying value since the Fair Value of the land was not made available to us. Hence, there is no IND AS adjustment in the Land While deriving the Intrinsic value of shares of Soni Hospitals Pvt Ltd.

33. Details of Fixed Assets/CWIP

Fixed Assets

(a) Details of Land and Building not held in the name of the Company.

Nature of Fixed Assets (Land/Building)	Description of item of property	Gross carrying value	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
Land	38, Kanota Bagh, JLN Marg, Jaipur-302004	Nil	Title holder is Managing Director of the company	01-11-86	Hsopital is running on this property and lease agreement excuted

Building	38, Kanota Bagh, JLN Marg, Jaipur-302004		Title holder is Managing Director of the company		time to time with owner of the property, owner of the property did not want to sale the property to company, copamny has deposited Rs.1,75,00,000.00 as security and paying Rs.40,000.00 per month as rent

(b) CWIP where Completion date is yet to arrive

CWIP as at March 31, 2022	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress:	-	-	-	-	-
Projects temporarily Suspended	-	-	-	-	-

Comparatives Figures :

CWIP as at March 31, 2021	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress:					-
Projects temporarily Suspended					

(b) Overdue / Overrun CWIP

CWIP as at March	To be completed in	Total
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31, 2022	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project-1	-	-	-	-	-
Project-2	-	-	-	-	-

Comparatives:

CWIP as at March 31, 2021	In case completion is over due state ; To be completed in				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Project-1	-	-	-	-	-
Project-2	-	-	-	-	-

34. Purpose for the Money Borrowed from Banks /FI

Details of the Fund Raised	Name of the Bank/ Financial Institution	Purpose for which amount was sanctioned	Purpose for which amount was utilized	Amount diverted/ remaining Un-utilized	Remarks if any
Rs. 9,78,000.00 loan taken for purchase Venue Car for Night duty Doctors and Staff in FY 2019-20	ICICI Bank Ltd.	To purchase Vehicle	To purchase Vehicle -Venue Car of Rs.11,38,679.00	-	
Rs.50,00,000.00 business loan -unsecured taken for purchase Medical Equipment in ICU in FY 2019--20	HDFC Bank Ltd.	To purchase medical equipments	Purchased medical equipments in ICU of Rs. 60.00 Lakhs	-	
Rs.7,00,000.00 loan taken for purchase Patient's Ambulance FY 2019-20	Mahindra and Mahindra Financial Services Limited	To purchase Patient's Ambulance	To Purchase Ambulance for patients for Rs. 7.92 Lakhs	-	
Rs. 32,40,000.00 loan taken for purchase Medical Oxygen Plant in current Financial Year	Yes Bank	To purchase medical oxygen plant	To purchase Medcial Oxygen Plant of Rs. 36.00 Lakhs	-	

Rs. 400.00 Lakhs Term Loan and Rs. 300.00 Lakhs Overdraft Limit	Kotak Mahindra Bank	To Takeover Limits from A U Small Finance Bank (OD Limit Rs.300.00 Lakhs and Drop Down OD Limit of Rs.400.00 Lakhs	To Takeover Limits of A U Small Finance Bank	-	
Rs.90000.00 FD OD Limit	HDFC Bank Ltd.	To install Credit Card Swap Machine for day to day operation	Account opened as collection account and fund collected from Credit Card Swap Machine transferred to main Overdraft limit with Kotak Bank (Previously A U Small Finance Bank	-	

35. RATIOS

Particulars	Numerator	Denominator		March 31, 2022	March 31, 2021
Current ratio	Current Assets	Current Liabilities		1.02	0.77
Debt-equity ratio	Total Non-Current Liability	Shareholder's Equity		1.70	1.52
Debt service coverage ratio	Earnings for debt service = Net profit before taxes + Non-cash operating expenses+INTEREST	Debt service = Interest & Lease Payments + Principal Repayments		0.81	1.15
Return on equity ratio	Net Profits after taxes - Preference Dividend	Shareholder's Equity		-0.15	-0.12
Inventory turnover ratio	=Cost of goods sold+change in inventory+Raw material consumed	Average Inventory		4.14	6.70
Trade receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Trade Receivable		3.61	5.72
Trade payable turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Trade Payables		0.92	0.79
Net capital turnover ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities		132.91	-6.20

Net profit ratio	Net Profit Before Tax	Net sales = Total sales - sales return		-2.68%	-3.61%
Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability		0.67%	3.41%
Return on investment	Earning before Interest and tax	Closing Total Assets		4.40%	5.39%

(a) Current Ratio = Current Assets divided by Current Liabilities

Particulars	March 31, 2022	March 31, 2021
Current Assets	1,018,888	838,957
Current Liabilities	1,001,885	1,093,487
Ratio	1.02	0.77
% Change from previous period/year	32.55	

Reason for change more than 25% : Due to increase in Debtors as credit sale increased from previous financial year

Debt Equity ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings

Particulars	March 31, 2022	March 31, 2021
Total debts (Total Non-Current Liability)	673,913	694,351
Total equity	397,098	457,745
Ratio	1.70	1.52
% Change from previous period/year	11.88	-

Reason for change more than 25%

No Major Change

Debt Service Coverage Ratio = Earnings available for debt services divided by Total interest and principal repayments

Particulars	March 31, 2022		March 31, 2021
Profit before tax	(66,844)		(61,682)
Add: Non cash operating expenses and finance cost			
- Depreciation and amortizations	77,575		74,085
- Finance cost	72,359		79,243
Earnings available for debt services	83,091		91,646
Interest cost on borrowings	57,579		63,688
Principal repayments	45,209		16,029
Total Interest and principal repayments	102,788		79,717
Ratio	0.81		1.15
% Change from previous period/year	-29.69		

Reason for change more than 25% : Decreased due to increased in loss and increase in repayment of principal amount loan

Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity

Particulars	March 31, 2022		March 31, 2021
Net profit after tax	(60,647)		(57,027)
Total equity	397,098		457,745
Ratio	-0.15		-0.12
Change in basis points (bps) from previous period / year	-0.03		
% Change from previous period/year	22.59		

Reason for change more than 25% : No Major Change

Inventory Turnover Ratio = Cost of materials consumed divided by closing inventory

Particulars	March 31, 2022		March 31, 2021
Cost of material consumed	733,766		270,683
Average inventory	94,457		136,657
Inventory turnover Ratio	7.77		1.98

% Change from previous period/year	292.19		
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Reason for change more than 25% : Company has purchased COVID vaccine in large scale for vaccination of public at large

Trade Receivables turnover ratio = Credit Sales divided by Closing trade receivables

Particulars	March 31, 2022		March 31, 2021
Total Sales	2,260,017		1,579,097
Closing Trade Receivables	626,163		276,009
Ratio	3.61		5.72
% Change from previous period/year	-36.91		

Note : We could not derive appropriate report from software regarding bifurcation of Cash and Credit Sales. Hence we are calculating Trade Receivable Turnover Ratio from Total Sales of the company

Reason for change more than 25% : Company is running hospital and due to covid 19, collection cycle was improved

Trade payables turnover ratio = Credit purchases divided by closing trade payables

Particulars	March 31, 2022		March 31, 2021
Credit purchases	445,045		219,247
Closing Trade Payables	485,159		276,009
Ratio	0.92		0.79
% Change from previous period/year	15.48		

Reason for change more than 25% No Major Change

Net capital Turnover Ratio = Sales divided by Net Working capital whereas net working capital = current assets - current liabilities

Particulars	March 31, 2022		March 31, 2021
Sales	2,260,017		1,579,097
Net working capital	17,004		(254,529)

Ratio	132.91		-6.20
% Change from previous period/year	-2242.39		

Reason for change more than 25% : Due to increase in turnover/revenue but also increase in Debtors due to credit business for Chinjivi Yojaja and RGHS for Rajasthan Govt.

Net profit ratio = Net profit after tax divided by Sales

Particulars	March 31, 2022		March 31, 2021
Net profit after tax	(60,647)		(57,027)
Sales	2,260,017		1,579,097
Ratio	-2.68%		-3.61%
Change in basis points (bps) from previous period / year	0.93%		
% Change from previous period/year	-25.69		

Reason for change more than 25% : Due to increase in Sales / Revenue due to COVID-19.

Return on Capital employed (pre cash)=Earnings before interest and taxes(EBIT) divided by Capital Employed(pre cash)

Particulars	March 31, 2022		March 31, 2021
Profit before tax (A)	(66,844)		(61,682)
Finance cost (B)	72,359		79,243
EBIT (C) = (A) + (B)	5,516		17,561
Total Assets (D)	1,888,786		1,700,450
Current Liabilities (E)	1,001,885		1,093,487
Cash and Cash equivalents (F)	60,086		91,802
Capital Employed (G) D-E-F	826,815		515,161
Ratio (C) / (F)	0.67%		3.41%
% Change from previous period/year	-80.43		

Reason for change more than 25% : Due to increase in loss and Total Assets of the company

Return on investment

Earning before Interest and tax	83,091		91,646
Closing Total Assets	1,888,786		1,700,450
Ratio		4.40%	5.39%
% Change from previous period/year		-18.38	

Reason for change more than 25%

No Major Change

36. ASSETS PLEDGED AS SECURITY

The carrying amounts of assets Pledged as security for current and non-current borrowings are:

(Rs. in Hundred)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Current Assets		
Financial Assets		
Floating Charge		
Cash & Cash Equivalents		
Receivables	626,163.29	398,177.60
Fixed Deposit lien by bank against bank guarantee	44,514.42	41,691.36
Short Term Loans & advances		
Non Financial Assets		
Floating Charge		
Inventories	73,254.50	115,658.70
Other Current Assets		
Total Current assets Pledged as security	743,932.21	555,527.66
Non Current Assets		
First Charge		
Land		
Building	334027.67	341,327.05
Hospital Equipments, CT Scan, Machine, Cathelab, Lab & OT Instruments including Furniture & fittings	209891.18	190,116.54

Plant and Machinery including Store & Spares	61645.71	46,154.14
Fixed Deposit lien by bank against term loan		
Others -Vehicle	29,325.38	47,523.42
Total non-current assets Pledged as security	634,889.94	625,121.15
Total assets Pledged as security	1,378,822.15	1,180,648.81

37. Additional Regulatory Information Required by Schedule III of Companies Act, 2013

Details of Benami Property :

No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

Utilisation of Borrowed Funds and Share Premium:

(A) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

Compliance with Approved Scheme(s) of Arrangements:

No scheme of arrangement has been approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013, hence, this is not applicable.

Undisclosed Income:

There are no transactions not recorded in the books of account that have been surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961.

Details of Crypto Currency or Virtual Currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

Valuation of Property, Plant and Equipment and Intangible Assets:

As the Company has chosen cost model for its Property, Plant and Equipment (Including Right-of-Use Assets) and Intangible Assets, the question of revaluation does not arise

Loans or Advances to Specified Persons:

The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs or the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Borrowings Secured Against Current Assets:

The Company had sanctioned borrowings limits as disclosed in Note 34. The returns/ statements of current assets filed by the Company with the bank whenever bank required for the same.

Willful Defaulter:

The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

Registration of Charges or Satisfaction with Registrar of Companies:

The company has registered the charges when it takes loan from banks and financial institution and satisfied its charged if repay the loan within time period as prescribed by Companies Act, 2013, The Co. registers all the charges timely, when it takes loans from banks and FI and Satisfies the charges when it repays the loan as per Co Act, 2013, However there are some charges which are yet to be satisfied with ROC, of which the Management has given a representation stating that the satisfaction is under process

Compliance with Number of Layers of Companies:

The Company complies with the number of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

Utilisation of Borrowings Availed from Banks and Financial Institutions:

The borrowings obtained by the Company have been utilised for the purpose for which the same was obtained.

38. The management has considered all the possible effects, if any, that may result from the pandemic relating to COVID-19 on the results of operations, liquidity, capital resources and carrying amounts of trade receivables. In developing the assumptions and estimates relating to the uncertainties as on the balance sheet date in relation to the recoverable amounts of the assets, the management has considered the global economic conditions prevailing as at the date of approval of these financial results and has used the internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic. The management will continue to monitor and assess the ongoing developments and respond accordingly

*For A.Natani & Company
Chartered Accountants
Firm Registration No.: 007347C*

On Behalf of Board of Directors

*Sd/-
Dr. B. R. Soni
(Managing Director)
DIN: 00716246*

*Sd/-
Dr. Anju Soni
(Director)
DIN: 00716193*

*Sd/-
(Ashok Kumar Natani)
Partner
Membership No.074692
UDIN: 22077674AJXJIC7757*

*Dated: 30th May, 2022
Place: Jaipur*

*Sd/-
Pooja Sharma
(Company Secretary)*

*Sd/-
Krishan Kumar Saini
(Chief Financial Officer)*

NOTICE FOR CALLING 34th ANNUAL GENERAL MEETING

Notice is hereby given that the 34th Annual General Meeting of the Members of **SONI MEDICARE LIMITED** will be held on Friday, the 30th Day of September 2022 at 03.00 P.M. at the registered office of the company at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur RJ 302004 IN to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2022, including the Audited Balance Sheet as at 31st March, 2022, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mrs. Anju Soni (DIN: 00716193), who retires by rotation, and being eligible offers herself for re-appointment.
3. To appoint M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C) as Statutory Auditor of the company for a term of 5 years.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 139 of Companies Act, 2013 and other applicable provisions of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules (including any statutory modification(s) or re-enactment thereof for the time being in force) consent of the members of the company be and are hereby accorded for Appointment of M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C) as Statutory Auditors of the Company for a term of 5 years to hold office from the conclusion of this 34th Annual General Meeting till the conclusion of 39th Annual General Meeting of the company to be held for the financial year ended on 31st March 2027 at a remuneration to be fixed by the Board of Directors of the Company.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to sign and file e-form with the concerned Registrar of Companies and to do all such act, deeds, things as may be necessary to give effect to this resolution.”

SPECIAL BUSINESS:

4. To re-appoint Mr. Bimal Roy Soni (DIN: 00716246) as Managing Director of the company for a period of 5 years.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with schedule V and other applicable provisions, if any of the Companies act 2013, The companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being enforce) consent of the members of the company be and are hereby accorded for Re-appointment of Mr. Bimal Roy Soni (DIN: 00716246) as Managing Director of the Company for a term of five years with effect from 26.09.2022 on such terms and conditions as decided by the board.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby authorized to sign and file e-form with the concerned Registrar of Companies and to do all such act, deeds, things as may be necessary to give effect to this resolution.”

*By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569*

Date: 03rd September, 2022

Place: Jaipur

*Sd/-
(Dr. Bimal Roy Soni)
Chairman & Managing Director
DIN: 00716246*

NOTES:

1. A member entitled to attend and vote at the annual general meeting (the “meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the company. the instrument appointing the proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting. a proxy form for the meeting is attached to this notice.

A person can act as a proxy on behalf of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Link Intime India Private Limited for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting will be provided by Link Intime India Private Limited. Instructions and other information relating to remote e-voting are given in this Notice under Note No. 22.
3. Corporate Members intending to depute their Authorised Representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the Members at the Registered Office of the Company on all working days during the business hours upto the date of the Meeting.
7. The Register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 24th September, 2022 to Friday, 30th September, 2022 (both days inclusive).
8. SEBI vide Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 has come out with SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 (effective date of implementation is 5th December, 2018), wherein it has mandated that the requests for effecting transfer of

securities shall not be processed unless the securities are held in the dematerialised form with a depository except in the cases of transmission or transposition of securities. In view of above amended Regulations, Members are requested to get their shares dematerialised at the earliest to avoid any inconvenience.

9. Members holding shares in single name and physical form are advised to make nomination in respect of their Shareholding in the Company. The nomination form can be obtained from the Company / RTA.
10. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018, the Company is required to obtain the copy of PAN Card and Bank details from all the Shareholders holding shares in physical form. Members are requested to get their details updated by sending the below-mentioned documents along-with a duly signed request letter to RTA:
 - a) Self-attested copy of PAN Card of all the holders;
 - b) Original cancelled cheque leaf with name of member printed on it (if name is not printed, a copy of Bank Passbook/ Statement bearing name, duly attested by the Bank) and;
 - c) Self-attested copy of address proof (viz. aadhaar, voter-id, passport, driving license, any utility bill not older than 3 months).
11. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the Share Certificates to RTA for consolidation into a single folio.
12. The Shareholders who wish to make nomination may send their application in prescribed Form No. SH-13 [under Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014 which can be obtained from the Company / RTA.
13. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.
14. Statement giving details of the Directors seeking re-appointment is also annexed with this Notice pursuant to the requirement of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations') and Secretarial Standard on General Meeting ("SS-2").
15. Members holding shares of the Company as on the cut-off date *i.e. Friday 23rd September, 2022*, shall be entitled to vote at the Annual General Meeting of the Company. A person who is not a member as on the cut-off date should treat this notice for information purposes only.
16. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or

bank mandates immediately to the Company or its Registrar and Transfer Agents, *M/s Link Intime India Pvt. Ltd* to provide efficient and prompt services.

17. In compliance with the aforesaid MCA Circulars and SEBI Circular dated 12th May, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose E-Mail addresses are registered with the Company's Registrar and Share Transfer Agent/Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.sonihospitals.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.
18. Shareholders seeking any information with regard to accounts are requested to write to the Company at least seven days in advance so as to enable the Company to keep the information ready.
19. The Shares of the Company are mandated by Securities and Exchange Board of India for trading in dematerialized form by all investors. Members holding Shares in physical form are advised to dematerialize their Shares to avoid the risks associated with the physical holding of such Share Certificates. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding Shares in physical form can submit their PAN details to the Company's Registrar and Transfer Agent (R&T).
20. The Ministry of Corporate Affairs has taken "Green Initiative in Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of Notice / documents including Annual Report can be sent by email to its members. The e-copy of the 34th Annual General Meeting is also posted on the website "www.sonihospitals.com" for download.
21. To Support this Green initiative of the Government in full measure, members who have not registered their E-Mail, so far, are requested to register their email addresses with their concerned Depository Participants. Members who hold share in physical form are requested to contact Ms. Pooja Sharma, Company Secretary on cs@sonihospitals.com or at the registered office of the Company or contact *M/s Link Intime India Pvt. Ltd*
22. *Remote e-Voting Instructions for shareholders:*
 - The voting period begins on **27th September, 2022** at **09.00 A.M.** and ends on **29th September, 2022** at **5.00 P.M.** Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **23rd September 2022** may cast their vote electronically. The e-voting module shall be disabled after the period afore-mentioned comes to an end for voting thereafter.
 - Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL

i. Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsdl.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.

ii. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

iii. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

2. Individual Shareholders holding securities in demat mode with CDSL

i. Existing users who have opted for Easi / Easiest, can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.

ii. After successful login of Easi/Easiest the user will be able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.

iii. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.

iv. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. LINKINTIME. Click on LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

3. Individual Shareholders (holding securities in demat mode) login through their depository participants

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to “InstaVote” website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form is given below:

Individual Shareholders of the company, holding shares in physical form as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>

2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

A. User ID: Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company.

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

*Shareholders/ members holding shares in physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
- ▶ Click “confirm” (Your password is now generated).

3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.

4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
4. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘Custodian / Mutual Fund / Corporate Body’. They are also required to upload a scanned certified true copy of the board resolution / authority letter / power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free

demat mode with NSDL	no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 22- 23058542-43.

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on ‘Login’ under ‘SHARE HOLDER’ tab and further Click ‘forgot password?’
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter.

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

***By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569***

***Date: 03rd September, 2022
Place: Jaipur***

***Sd/-
(Dr. Bimal Roy Soni)
Chairman & Managing Director
DIN: 00716246***

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013:

Item No. 03

The Board, has proposed the appointment of M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C) as Statutory Auditors of the company for a period of five years.

It is proposed to seek Members ' approval for the appointment of and remuneration payable to M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C) as Statutory Auditors, in terms of the applicable provisions of the said Act and the Rules made thereunder.

Item No. 04

Mr. Bimal Roy Soni (DIN: 00716246) was appointed as the Managing Director of the company for a period of five years., The present term of Mr. Bimal Roy Soni is expiring on 25-09-2022.

The Board, in its meeting held on 03/09/2022, has approved the re - appointment of Mr. Bimal Roy Soni as the Managing Director of the company for a further period of five years w.e.f 26/09/2022. The Board has taken the decision of said re - appointment based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the members of the company.

Mr. Bimal Roy Soni is not disqualified from being re - appointed as Managing Director in terms of Section 196 of the Companies Act, 2013. He has communicated his willingness to be re - appointed and has given his consent to act Managing Director of the company. He satisfies all the conditions as set out in Section 196 (3) of the said Act and Part - I of Schedule V thereof and hence, is eligible for re - appointment.

A brief profile of Mr. Bimal Roy Soni is provided in the " Annexure " to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India.

It is proposed to seek Members ' approval for the re - appointment of and remuneration payable to Mr. Bimal Roy Soni as a Managing Director, in terms of the applicable provisions of the said Act and the Rules made thereunder.

***By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569***

Date: 03rd September, 2022

Place: Jaipur

***Sd/-
(Dr. Bimal Roy Soni)
Chairman & Managing Director
DIN: 00716246***

Additional Information on directors recommended for appointment / re-appointment as required under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 issued by the Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed/reappointed.

Mrs. Anju Soni (DIN: 00716193)

Name of the Director	Anju Soni
Father's Name	Ratan Chand Mitra
Date of first appointment on Board	02/08/1988
Qualification	M.S. (Gynecology & Obstetrics)
Status of Directorship Position In Company	Non-Executive - Non Independent Director
Brief resume including experience	1. She worked as Senior Resident in Gynecology in Zambia from 1980-1983. 2. As Consultant, Gynecology & Obstetrics in Soni Hospital. 3. Head of Department Gynecology department. 4. President, JOGS (Jaipur Obstetric and Gynecological Society of India)- April 2018. 5. Founder Petron-Jaipur Menopause Society, Jaipur. 6. Chief organizer of annual hands-on Live laparoscopic surgery workshop for the teaching Rajasthan state doctors over last 5 years
Expertise in specific functional areas	Gynecology & Obstetrics
Other Directorships	Mrs. Anju Soni is already director in the following companies :- 1 Crystal Graphics Private Limited 2. Upasna Finvest Private Limited 3. Soni Hospitals Private Limited 4. Soni Diagnostics and Imagings Private limited 5. Prerit Health Edutech LLP
No. of Equity shares held in the Company as on 31/03/ 2022	492700
No. of board meetings attended during the year	6

Mr. Bimal Roy Soni (DIN: 00716246)

Name of the Director	Bimal Roy Soni
Father's Name	Surendra Kumar Soni
Date of first appointment on Board	10/12/1955
Qualification	MBBS

Status of Directorship Position In Company	Managing Director
Brief resume including experience	<ol style="list-style-type: none"> 1. He Worked as General Medical Officer in NDOLA, central Zambia from 1980-84. 2. Experience of six month working in Canada in 1984. 3. Worked as CAS in SMS Hospital, Jaipur from 1984-86. 4. Founder Soni Hospital (1986).
Other Directorships	<p>Mr. Bimal Roy Soni is already director in the following companies :-</p> <ol style="list-style-type: none"> 1 Crystal Graphics Private Limited 2. Upasna Finvest Private Limited 3. Soni Hospitals Private Limited 4. Soni Diagnostics and Imagings Private limited 5. Prerit Health Edutech LLP
No. of Equity shares held in the Company as on 31/03/ 2022	1667700
No. of board meetings attended during the year	6

*By order of the Board
For Soni Medicare Limited
L51397RJ1988PLC004569*

*Date: 03rd September, 2022
Place: Jaipur*

*Sd/-
(Dr. Bimal Roy Soni)
Chairman & Managing Director
DIN: 00716246*

ATTENDANCE SLIP**PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL**

Joint Shareholders may obtain additional Slip at the venue of the Meeting

Folio No.	
No. of Shares	

NAME AND ADDRESS OF THE SHAREHOLDER: _____

I hereby record my presence at the 34th Annual General Meeting of Soni Medicare Limited held on Friday, the 30th Day of September 2022 at 03.00 P.M. at the registered office of the company at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur RJ 302004 IN

Signature of the Shareholder(s) / Proxy

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Shareholder(s)		E-mail id	
Registered Address		Folio No.	

I/We, being the Shareholder(s) of _____ Shares of 'Soni Medicare Limited', hereby appoint:

- 1) _____ of _____ having e-mail id _____ or failing him
- 2) _____ of _____ having e-mail id _____ or failing him
- 3) _____ of _____ having e-mail id _____

And whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 34th Annual General Meeting of the Company, to be held on Friday, the 30th Day of September 2022 at 03.00 P.M. at the registered office of the company at 38, Kanota Bagh, Jawahar Lal Nehru Marg, Jaipur RJ 302004 IN and at any adjournment thereof in respect of resolutions as indicated below:

Sl.No.	ORDINARY BUSINESS	For*	Against*
1.	Ordinary Resolution for adoption of Audited Financial Statement for the Financial year ended 31 st March, 2022 together with the Reports of Directors and Auditors thereon		
2.	Ordinary Resolution for Re-appointment of Mrs. Anju Soni (DIN: 00716193) as Director who retires by rotation.		
3.	Ordinary Resolution for appointment of M/s TAMBI ASHOK & ASSOCIATES, Chartered Accountants (FRN: 005301C) as Statutory Auditor of the company for a term of 5 years.		
4.	Ordinary Resolution for re-appointment of Mr. Bimal Roy Soni (DIN: 00716246) as Managing Director of the company for a period of 5 years.		

Signed this.....day of.....2022

Affix Re.1Revenu e Stamp

Signature of First Shareholder Signature of Second Shareholder Signature of Third Shareholder

Signature of First Proxy Holder Signature of Second Proxy Holder Signature of Third Proxy Holder

Note :

- 1.*Please put a 'X' in the Box in the appropriate column, If you leave 'For' or 'Against' column blank in respect of any or all of the resolutions, your proxy will be entitled to vote in the matter as he/she thinks appropriate.
2. This Form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

3. A Proxy need not be a Shareholder of the Company.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he/ she so wishes.
5. A person can act as a proxy on behalf of shareholders not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A shareholder holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
6. In the case of joint holders, the signatures of anyone holder will be sufficient, but names of all the joint holders should be stated.

Route map

